

RV Capital UCITS Fund ICAV (the “ICAV”)

An Irish collective asset-management vehicle with variable capital constituted as an umbrella fund with segregated liability between sub-funds with registration number C146346 and authorised by the Central Bank of Ireland under the laws of Ireland pursuant to European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations 2011, as amended.

UK COUNTRY SUPPLEMENT

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

13 November 2025

This UK country supplement contains information specific to investors in the United Kingdom regarding the ICAV. It forms part of and should be read in conjunction with the prospectus of the ICAV dated 7 May 2025 (the “**Prospectus**”), as amended from time to time, the relevant fund Supplement, and the key investor information document (the “**KIID**”).

References to the Prospectus and the Supplement are to be taken as references to those documents as supplemented or amended hereby. All capitalised terms used herein contained shall have the same meaning in this UK country supplement as in the Prospectus, unless otherwise indicated.

The product reference number for the ICAV, issued by the UK’s Financial Conduct Authority (the “**FCA**”), is 1034119.

The ICAV and the Fund are domiciled in the Republic of Ireland and are authorised by the Central Bank of Ireland. The ICAV is managed by Carne Global Fund Managers (Ireland) Limited (the “**Manager**”) which is domiciled in the Republic of Ireland and is authorised by the Central Bank of Ireland. The ICAV and the Fund are recognised in the UK under the Overseas Funds Regime (which is a scheme recognised under s.271A of the Financial Services and Markets Regime 2000 (“**FSMA**”)) but are not UK authorised funds.

Fund	FCA product reference number
RV Capital Asia Opportunity UCITS Fund	1034120

Shares in the Fund may be promoted to the UK public by persons authorised to carry on investment business in the UK and will not be subject to restrictions contained in s.238 FSMA, as amended. Where the Manager intends to communicate a financial promotion relating to the ICAV, the financial promotion will need to be approved unless the financial promotion benefits from an exemption in the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (“**FPO**”). The Prospectus (which includes this UK country supplement) can be made available to UK domiciled Shareholders in reliance on Article 29 FPO as it is a document required by local Irish law which is not prescribed under FSMA.

UK investors will not have the right, as provided under Section 15 (Cancellation) of the Conduct of Business Sourcebook published by the FCA as part of its Handbook of Rules and Guidance (the “**FCA Rules**”), to cancel any investment agreement entered into with the ICAV.

Any individual who is in any doubt about the investment to which the Prospectus relates should consult an authorised person specialising in advising on investments of this kind, such as a financial adviser.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Facilities Agent in the United Kingdom

In connection with the ICAV’s recognition under s. 271A FSMA, the ICAV has appointed Carne International Financial Services (UK) Limited, having its business offices at 2nd Floor, 29-30 Cornhill, London, England EC3V 3NF, (the “**Facilities Agent**”) to maintain the facilities required of the operator of a recognised scheme pursuant to the rules contained in the Collective Investment Schemes Sourcebook published by the FCA as part of the FCA Rules.

At these facilities, any person may:

1. inspect (free of charge), during normal business hours on weekdays (Saturdays, Sundays and public holidays in England excepted), up-to-date copies in English of the following documents:
 - a. the instrument constituting the ICAV and any amendments thereto;
 - b. the Prospectus including any addenda or supplements thereto;
 - c. the latest annual report and (if more recent) half-yearly report; and
 - d. the KIIDs or equivalent disclosure document for the Fund;
2. obtain a paper copy of any of the above documents (free of charge in the case of documents 1(b) to 1(d)); and
3. obtain information relating to the latest prices of shares.

At these facilities, any Shareholder may:

1. submit orders to purchase for and redeem Shares in accordance with the terms of the Prospectus;
2. obtain information about how any payment due to the Shareholder will be made;
3. provide information to enable the Manager to maintain a record of each Shareholder’s full name and address and any other required details; and
4. submit a complaint about the operation of the ICAV, which the Facilities Agent will transmit to the Manager, and obtain information about arrangements for the resolution of the complaint.

UK investors may also contact the Facilities Agent for details on request of how to make a complaint and what rights, if any, are available to them under an alternative dispute resolution scheme or a compensation scheme.

Complaints about the Facilities Agent can be made to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. www.financial-ombudsman.org.uk

Complaints and consumer redress schemes

UK investors should be aware that if they invest in the ICAV, they may not be able to refer a complaint against the Manager or the Depositary to the UK’s Financial Ombudsman Service. Any claims for losses relating to the Manager or the Depositary will not be covered by the Financial Services Compensation Scheme in the event that

either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the ICAV and the Manager, and investors will have a right to access the alternative dispute resolution scheme in Ireland. A UK investor will not have a right to access a compensation scheme in Ireland in the event that either the Manager or the Depositary should become unable to meet its liabilities to investors.

Some or all of the rules made under FSMA for the protection of retail clients will not apply to an investment in the ICAV.

The Directors of the ICAV, whose names appear under the heading "Directors of the ICAV" in the Prospectus are the persons responsible for the information contained in this UK country supplement and the Prospectus and accept responsibility accordingly. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

DATED: 13 November 2025