

**Application Form for Subscription or Redemption of shares in
RV Capital Asia Opportunity UCITS Fund**

(a sub-fund of RV Capital UCITS Fund ICAV, an umbrella Irish collective asset-management vehicle with segregated liability between sub-funds and variable capital (the "ICAV"))

How to transact?

This document contains 9 sections. 1: Registration Details; 2: Subscription Form; 2A: Additional Form for Existing Investors; 3: Redemption Form; 4: Dividends; 5: Representations and Warranties; 6: Anti-Money Laundering Notice; 7: Distance Marketing Notice; 8: Benefit Plan Investors; 9: Signatures

- A) For subscription applications, please complete sections 1,2,4,6 and 9 in full and, where applicable, section 8 and appendices A to H and send the entire form to the Administrator.
- B) For redemptions, please complete section 3 only.

Unless defined elsewhere in this Application Form, all capitalised terms used shall have the meaning given to them in the prospectus of the ICAV and the supplement of RV Capital Asia Opportunity UCITS Fund (the "**Fund**"), as may be amended from time to time (collectively the "**Prospectus**").

The Administrator

The Administrator is MUFG Alternative Fund Services (Ireland) Limited.

Please email the duly completed and signed Application Form, together with the appropriate client identification documentation, to:

RV Capital UCITS Fund ICAV
c/o MUFG Alternative Fund Services (Ireland) Limited
Ormonde House, 12-13 Lower Leeson Street,
Dublin 2
Tel: + 353 1 647 0500
Email:

SH-FS-DBN-TA@mfsadmin.com and subscriptions@rvcapital.com

FAILURE TO SEND THE APPLICATION FORM AND SUPPORTING DOCUMENTATION WILL DELAY THE PAYMENT OF REDEMPTION PROCEEDS (AND DIVIDENDS, IF APPLICABLE) AND WILL RESULT IN THE ICAV BEING TREATED BY THE IRISH REVENUE COMMISSIONERS AS NOT HAVING RECEIVED A VALID DECLARATION. FOR FIRST TIME INVESTORS, THE FINAL ALLOCATION OF SHARES WILL NOT BE CONFIRMED UNTIL THE APPROPRIATE CLIENT IDENTIFICATION DOCUMENTATION HAVE BEEN RECEIVED BY THE ADMINISTRATOR.

Please ensure that you have read the Prospectus and Key Investor Information Document(s) ("KIID(s)") before completing this Application Form. The KIID is available in respect of each sub-fund of the ICAV on the website of the Investment Manager at www.rvcapital.com/ucits.

Section 1 – Registration Details

<p>Registered Name #1</p> <hr/>
<p>Tax ID Number*</p> <hr/>
<p>Registered Name #3 (Joint applications only)</p> <hr/>
<p>Tax ID Number*</p> <hr/>
<p>Registered Address. A physical street address is required. A PO Box will not be accepted.</p> <hr/> <hr/> <hr/>
<p>Telephone</p> <hr/>
<p>E-mail</p> <hr/>

<p>Registered Name #2 (Joint applications only)</p> <hr/>
<p>Tax ID Number*</p> <hr/>
<p>Registered Name #4 (Joint applications only)</p> <hr/>
<p>Tax ID Number*</p> <hr/>
<p>Mailing Address, if different to Registered Address</p> <hr/> <hr/> <hr/>
<p>Country of registration</p> <hr/>

In the case of individuals or joint applicants, full name(s) must be given. A maximum of four persons may be joint holders of Shares. If there are more than four, a separate Application Form should be completed. Applicants must be over 18 years of age. In the case of corporate application, full title of the corporation, its registered office, name and designation of signatory must be provided. In the case of a partnership / firm (not a limited company) applications should be in the name(s) of and signed by all partners / proprietor(s).

Section 2 – Subscription Form

I/We enclose the following amount payable to the ICAV by wire transfer for investment in the following share classes of the Fund pursuant to the terms and conditions of the Prospectus as may be amended from time to time.

Date of application* _____ Amount _____

*The applicant is applying to subscribe in respect of the next Dealing Day, which is permitted by the Prospectus after the date of this application, provided always that this application is received no later than the relevant Dealing Deadline. Applications received after such times will generally be deemed to have been received for the next relevant Dealing Day.

The conversion from the designated currency of the relevant Share Class to the Base Currency of the Fund shall be effected as follows:

With respect to subscriptions/redemptions to/from the Institutional GBP Hedged Share Class on a Subscription/Redemption Day, the conversion shall be effected in the market at 11:00am Tokyo time (10.00am Singapore time) on such Subscription/Redemption Day. The actual transaction rate, as dealt with a market counterparty, shall be used for the GBP/USD conversion. For reference, the Reuters page TKFE2 can be referred to for the GBP/USD rate snapshot at this time. It is to be noted that the rate snapshot on the TKFE2 Reuters page can differ from the actual conversion rate.

With respect to subscriptions/redemptions to/from the Institutional EUR Hedged Share Class on a Subscription/Redemption Day, the conversion shall be effected in the market at 11:00am Tokyo time (10.00am Singapore time) on such Subscription/Redemption Day. The actual transaction rate, as dealt with a market counterparty, shall be used for the EUR/USD conversion. For reference, the Reuters page TKFE2 can be referred to for the EUR/USD rate snapshot at this time. It is to be noted that the rate snapshot on the TKFE2 Reuters page can differ from the actual conversion rate.

I/We, having received and read a copy of the Prospectus, the KIID(s) and Instrument of Incorporation of the ICAV (the "Instrument"), wish to invest in Shares in the Fund as indicated in the table below.

Please indicate on the below grid which share class you wish to subscribe by entering an "X" in the right hand side column.

Share Class	Currency	Accumulating / Distributing	ISIN	Select Share Class
A-USD	USD	Non-Distributing	IE00BF6SX250	
A-EUR	EUR	Non-Distributing	IE00BF6SWF13	
A-GBP	GBP	Non-Distributing	IE00BF6SWG20	
A-JPY	JPY	Non-Distributing	IE00BYZ0RX47	
A-SEK	SEK	Non-Distributing	IE00BYZ0RY53	
B-USD	USD	Non-Distributing	IE00BF6SWH37	
B-EUR	EUR	Non-Distributing	IE00BF6SWJ50	
B-GBP	GBP	Non-Distributing	IE00BF6SWK65	

B-JPY	JPY	Non-Distributing	IE00BYZ0RZ60	
B-SEK	SEK	Non-Distributing	IE00BYZ0S084	
C-USD	USD	Non-Distributing	IE000XNBP670	
C-EUR	EUR	Non-Distributing	IE000XGX6YE4	
C-GBP	GBP	Non-Distributing	IE0000BZYYB1	

Purpose of Investment - Please indicate as appropriate. Please disclose the purpose and intended nature of your investment in the Fund by circling one of (a) to (e):

- (a) Lump Sum Investment – more than one year
- (b) Lump Sum Investment – less than one year
- (c) Regular Savings
- (d) Periodic Investment
- (e) Other; please detail _____

I. Bank Account Information for Subscriptions

Cleared Subscription monies should be paid to the ICAV's bank no later than the time specified in Supplement as follows:

EUR (EURO)

Intermediary Bank Name: Citibank Europe PLC Dublin
Intermediary Bank BIC: CITIIE2X
Bank Account No: -
Beneficiary Bank Name: Citibank N.A., London
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14283716
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: GB83CITI18500814283716
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital UCITS Fund ICAV - Collection Account

GBP (BRITISH POUND)

Intermediary Bank Name: -
Intermediary Bank BIC: -
Bank Account No: -
Beneficiary Bank Name: Citibank N.A., London Sort Code 18-50-08
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14318188
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.

Account BIC: MUGCLULX
IBAN: GB54CITI18500814318188
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital
UCITS Fund ICAV - Collection Account

JPY (JAPANESE YEN)

Intermediary Bank Name: Citibank N.A., Tokyo
Intermediary Bank BIC: CITIJPJT
Bank Account No: 201109418
Beneficiary Bank Name: Citibank N.A., London
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14318218
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: GB20CITI18500814318218
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital
UCITS Fund ICAV - Collection Account

SEK (SWEDISH KRONA)

Intermediary Bank Name: Svenska Handelsbanken, Stockholm
Intermediary Bank BIC: HANDSESS
Bank Account No: -
Beneficiary Bank Name: Citibank N.A., London
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14318250
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: GB29CITI18500814318250
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital
UCITS Fund ICAV - Collection Account

USD (US DOLLAR)

Intermediary Bank Name: -
Intermediary Bank BIC: -
Bank Account No: -
Beneficiary Bank Name: Citibank, N.A. New York CHIPS CODE 0008 / ABA number
021000089
Beneficiary Bank BIC Code: CITIUS33
Beneficiary Bank Account Number: 36439402
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: -
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital
UCITS Fund ICAV - Collection Account

II. Wiring Bank

In addition, to comply with applicable anti-money laundering/U.S. Treasury Department's Office of Foreign Asset Control ("**OFAC**") rules and regulations, the Subscriber(s) is/are required to provide the following information:

(1)	Name of bank from which the Subscriber's payment to the Fund will be wired (" Wiring Bank "): _____	
(2)	Is the Wiring Bank located in the U.S. or another country that is a member of the Financial Action Task Force?	Yes <input type="checkbox"/> No <input type="checkbox"/> (please tick)
(3)	If the answer to 2 above is "Yes", is the Subscriber a customer of the Wiring Bank?	Yes <input type="checkbox"/> No <input type="checkbox"/> (please tick)

Subscriber's Bank Account Details (for redemption payment and payment of dividends)

(as the case may be)

Intermediary Bank SWIFT: _____

Beneficiary Bank Account No.: _____

Beneficiary Bank Name: _____

Beneficiary Bank SWIFT: _____

Ultimate Beneficiary Account Name: _____

Ultimate Beneficiary Account/IBAN: _____

In order to protect investors from fraud, subscription monies should be wired out from a bank account under the name of the Subscriber. Redemption monies / distribution amounts (if any) will only be wired out from the ICAV's bank to the bank account under the name of the Subscriber described above, unless otherwise agreed with the Manager and the Administrator. No third party payments will be permitted.

For joint Subscribers, until further notice in writing, the Directors, the Manager and Administrator are authorised to rely upon and act in accordance with the instructions, communications and requests and to deal with instruments purporting to be made, drawn, accepted, endorsed or given by post or electronically from:

any of the joint Subscribers (the joint Subscribers hereby undertake that any actions taken pursuant to the application of the terms of this Subscription Agreement, instructions, communications, requests and instruments purporting to be made, drawn, accepted, endorsed or given by any one joint Subscriber is binding on each of the other joint Subscriber(s) and any such Subscriber shall have full authority to receive any demands, notices, statements, payments and other communications for and on behalf of the other joint Subscriber(s)); *or

all of the joint Subscribers. *

*** Tick whichever box is applicable. Where no indication is made, all of the joint Subscribers will be required to sign any instructions.**

AUTHORISATION:

All investing entities other than individuals should provide a certified authorised signatory list

	Authorised Person 1	Authorised Person 2
Signature:		
PRINT Name:		
DATE		

Section 2A
RV Capital Asia Opportunity UCITS Fund
Additional Subscription Form for Existing Investors

Please email the duly completed and signed Application Form to:

RV Capital UCITS Fund ICAV
c/o MUFG Alternative Fund Services (Ireland) Limited
Ormonde House, 12-13 Lower Leeson Street
Dublin 2
Tel: + 353 1647 0500
Email:

SH-FS-DBN-TA@mfsadmin.com and subscriptions@rvcapital.com

For the avoidance of doubt, unless otherwise defined in this additional subscription agreement (the "Additional Subscription Agreement"), all capitalised terms used in this Additional Subscription Agreement have the meanings ascribed to them or as used or adopted in the subscriber's (the "Subscriber") subscription agreement, previously executed by the Subscriber and accepted by RV Capital Asia Opportunity UCITS Fund (the "Subscription Agreement").

Dear Sir/Madam:

Shareholder Name: _____
Shareholder ID: _____

The undersigned ("**Subscriber**") hereby wishes to make an additional subscription for shares ("**Additional Subscription**") in RV Capital Asia Opportunity UCITS Fund (the "**Fund**").

Date of application* _____	Amount _____
*The applicant is applying to subscribe in respect of the next Dealing Day, which is permitted by the Prospectus after the date of this application, provided always that this application is received no later than the relevant Dealing Deadline. Applications received after such times will generally be deemed to have been received for the next relevant Dealing Day.	

The conversion from the designated currency of the relevant Share Class to the Base Currency of the Fund shall be effected as described in Section 2 above.
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Please indicate on the below grid which share class you wish to subscribe by entering an "X" in the right hand side column:

Share Class	Currency	Accumulating / Distributing	ISIN	Select Share Class
Institutional EUR Hedged	Euro	Non-Distributing	IE00BD08N271	
Institutional GBP Hedged	GBP	Non-Distributing	IE00BD08N495	
Institutional USD	USD	Non-Distributing	IE00BD08N388	
A-USD	USD	Non-Distributing	IE00BF6SX250	
A-EUR	EUR	Non-Distributing	IE00BF6SWF13	
A-GBP	GBP	Non-Distributing	IE00BF6SWG20	
A-JPY	JPY	Non-Distributing	IE00BYZ0RX47	
A-SEK	SEK	Non-Distributing	IE00BYZ0RY53	
B-USD	USD	Non-Distributing	IE00BF6SWH37	
B-EUR	EUR	Non-Distributing	IE00BF6SWJ50	
B-GBP	GBP	Non-Distributing	IE00BF6SWK65	
B-JPY	JPY	Non-Distributing	IE00BYZ0RZ60	
B-SEK	SEK	Non-Distributing	IE00BYZ0S084	
C-USD	USD	Non-Distributing	IE000XNBP670	
C-EUR	EUR	Non-Distributing	IE000XGX6YE4	
C-GBP	GBP	Non-Distributing	IE0000BZYYB1	

The Subscriber acknowledges and agrees: (i) that the Subscriber is making the Additional Subscription on the terms and conditions contained in the Subscriber's Subscription Agreement and the current Prospectus of the Fund, as the same may be amended, supplemented, modified varied or replaced from time to time; (ii) that the Subscriber has reviewed the Prospectus and that the Additional Subscription is also subject to all of the terms and conditions contained in the Prospectus; (iii) that the acknowledgements, consents, representations, warranties, undertakings and covenants of the Subscriber contained in the Subscription Agreement are true and correct in all material respects as of the date set forth below; (iv) that the information provided in the Subscription Agreement is correct as of the date set forth below; (v) that the background information provided to **MUFG Alternative Fund Services (Ireland) Limited ("MUFG")** is true and correct in all material respects as of the date set forth below; and (vi) that the Additional Subscription is subject to acceptance by the Fund.

The Subscriber will wire the subscription amount for the Additional Subscription to MUFG on _____.

The Subscriber acknowledges that the payment of subscription monies, as well as this additional subscription agreement (the "**Additional Subscription Agreement**"), identity verification documents and any supporting documentation required with regards to anti-money laundering, anti-corruption and the prevention of the financing of terrorism and/or anti-tax evasion matters and the Additional Subscription must be received by MUFG by the relevant Dealing Deadline for Subscriptions or such other day and/or time as the Directors and/or the Manager may designate from time to time either generally or in any particular case.

The Subscriber also confirms that all other information, acknowledgments, consents, representations,

warranties, undertakings and covenants provided with respect to the Subscriber's initial investment in the Fund, including but not restricted to registration and contact details noted on the initial Subscription Document and any documentation supplied pursuant to Section 6 – Anti-Money Laundering Notice, are still current and valid. The Subscriber agrees to notify the Fund promptly if any aspect thereof becomes untrue, outdated or invalid.

WIRING INSTRUCTIONS

I. Bank Account Information for Subscriptions

Cleared Subscription monies should be paid to the ICAV's bank no later than the time specified in Supplement as follows:

EUR (EURO)

Intermediary Bank Name: Citibank Europe PLC Dublin
Intermediary Bank BIC: CITIIE2X
Bank Account No: -
Beneficiary Bank Name: Citibank N.A., London
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14283716
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: GB83CIT118500814283716
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital
UCITS Fund ICAV - Collection Account

GBP (BRITISH POUND)

Intermediary Bank Name: -
Intermediary Bank BIC: -
Bank Account No: -
Beneficiary Bank Name: Citibank N.A., London Sort Code 18-50-08
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14318188
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: GB54CIT118500814318188
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital
UCITS Fund ICAV - Collection Account

JPY (JAPANESE YEN)

Intermediary Bank Name: Citibank N.A., Tokyo
Intermediary Bank BIC: CITIJPJT
Bank Account No: 201109418
Beneficiary Bank Name: Citibank N.A., London
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14318218
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: GB20CIT118500814318218
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital
UCITS Fund ICAV - Collection Account

SEK (SWEDISH KRONA)

Intermediary Bank Name: Svenska Handelsbanken, Stockholm
Intermediary Bank BIC: HANDSESS
Bank Account No: -
Beneficiary Bank Name: Citibank N.A., London
Beneficiary Bank BIC Code: CITIGB2L
Beneficiary Bank Account Number: 14318250
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: GB29CITI18500814318250
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital UCITS Fund ICAV - Collection Account

USD (US DOLLAR)

Intermediary Bank Name: -
Intermediary Bank BIC: -
Bank Account No: -
Beneficiary Bank Name: Citibank, N.A. New York CHIPS CODE 0008 / ABA number 021000089
Beneficiary Bank BIC Code: CITIUS33
Beneficiary Bank Account Number: 36439402
Account Name: Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
Account BIC: MUGCLULX
IBAN: -
ACC 7020050
Reference: /BNF/RV Capital Asia Opportunity UCITS Fund - RV Capital UCITS Fund ICAV - Collection Account

II. Wiring Bank

In addition, to comply with applicable anti-money laundering/U.S. Treasury Department's Office of

Foreign Asset Control ("OFAC") rules and regulations, the Subscriber(s) is/are required to provide the following information:

(1)	Name of bank from which the Subscriber's payment to the Fund will be wired (" Wiring Bank "): <hr/>	
(2)	Is the Wiring Bank located in the U.S. or another country that is a member of the Financial Action Task Force?	Yes <input type="checkbox"/> No <input type="checkbox"/> (please tick)
(3)	If the answer to 2 above is "Yes", is the Subscriber a customer of the Wiring Bank?	Yes <input type="checkbox"/> No <input type="checkbox"/> (please tick)

In order to protect investors from fraud, subscription monies should be wired out from a bank account under the name of the Subscriber. Redemption monies / distribution amounts (if any) will only be wired out from the ICAV's bank to the bank account under the name of the

**Subscriber described above, unless otherwise agreed with the Manager and the Administrator.
No third party payments will be permitted.**

AUTHORISATION:

All investing entities other than individuals should provide a certified authorised signatory list

	Authorised Person 1	Authorised Person 2
Signature:		
PRINT Name:		
DATE		

Section 3 – Redemption Form

The completed Redemption Form should be sent to **MUFG Alternative Fund Services (Ireland) Limited**. Redemptions can be sent electronically. **No redemption payment or transfer of Shares may be made to a Shareholder until the Application Form and all documentation required by the Administrator, including any anti-money laundering documentation, have been completed, sent to and received by the Administrator and all of the necessary anti-money laundering checks have been completed.**

Please see the Prospectus for full details of how to apply for a redemption of shares (if applicable).

A) INVESTOR

Shareholder/Client Name:	
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Account Number:	
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B) TRADE DETAILS.

Requested Trade Date: dd/mm/yy	
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Fund	Class	Currency	Monetary* Amount	Number of Units*
RV Capital Asia Opportunity UCITS Fund	Institutional EUR Hedged	EUR		
	Institutional GBP Hedged	GBP		
	Institutional USD	USD		
	A-USD	USD		
	A-EUR	EUR		
	A-GBP	GBP		
	A-JPY	JPY		
	A-SEK	SEK		
	B-USD	USD		
	B-EUR	EUR		
	B-GBP	GBP		
	B-JPY	JPY		
	B-SEK	SEK		
	C-USD	USD		
	C-EUR	EUR		
C-GBP	GBP			

*Please insert either the monetary amount or the number of units which you wish to redeem.

C) PAYMENT DETAILS

Payments will be made by default to the details provided at the time of registration. If these details have changed, please complete the following and contact the Administrator.

Intermediary Bank Name	
Intermediary Bank SWIFT:	
Beneficiary Bank A/c No. at Intermediary	
Beneficiary Bank Name:	
Beneficiary Bank SWIFT / Routing Code:	
Ultimate Beneficiary Account Name:	
Ultimate Beneficiary Account/IBAN:	
If required: Reference/Payment Details	

D) AUTHORISATION

These signatures will be cross referenced to your Subscription form and/or Authorised Signatory list on file with the Administrator. Please contact the Administrator if there has been any change.

	Authorised Person 1	Authorised Person 2
Signature:		
PRINT Name:		
Date		

Section 4 – Dividends

Dividends

I/We acknowledge that dividends declared on the Institutional EUR Hedged, Institutional USD and Institutional GBP Hedged Shares will be reinvested into the Fund on the date that the dividend is paid in accordance with the Prospectus.

If you want the dividend to be paid out to you in accordance with the provisions of the Supplement please tick the box:

Dividends paid by wire transfer will be paid to the account details provided at the time of registration. If these details have changed, please complete the following and contact the Administrator.

Name of Bank		
A/c Name		
Address of Bank		
A/c Number		
Sort Code		
IBAN:		
Swift Code		Reference Code:

NOTE: NO THIRD PARTY PAYMENTS WILL BE UNDERTAKEN

SECTION 5 – Representations and Warranties

This Application Form is for the Fund (s) named above and should be read in conjunction with the Prospectus. All capitalised terms herein have the meanings assigned to them in the Prospectus. Neither the Prospectus nor this Application Form constitute an offer or solicitation to anyone in any state of the United States or in any other jurisdiction in which such offer or solicitation is not authorised.

Please remember that past performance is not necessarily a guide to future performance. The price of Shares and the income generated within the Fund may go down as well as up and you may not get back the amount you invested. All applications for Shares must be received by the Administrator no later than the relevant Dealing Deadline as specified in the Supplement. Cleared Subscription monies must be received by the Administrator, for the account of the Fund, by no later than the time specified in the Supplement. Shares in the ICAV are issued in registered form. Proof of title is evidenced by reference to the register. Share Certificates are not issued.

I/We ('the Applicant(s)') confirm to the ICAV and the Manager and the Investment Manager as follows:

1. I/We agree that the confirmations, declarations, representations and warranties given in this Application Form are given on a continuing basis. I/We agree to indemnify the Administrator, on its own behalf and as agent of the ICAV and agree to keep the Administrator, the Depositary, the ICAV, the Manager and the Investment Manager indemnified against any loss of any nature whatsoever arising to any of them as a result of any breach of any of the representations, warranties or declarations given by me/us in this Application Form.
2. I/We, the undersigned, declare that I/we am/are over the age of 18, not a US Person as defined in the Prospectus, and that I/we am/are not acting on behalf of a US Person(s), nor do I/we intend selling or transferring any Shares which I/we may purchase to any person who is a US Person.
3. I/We warrant that I/we have the right and authority to make the investment pursuant to this Application Form, whether the investment is my/our own or is made on behalf of another person or entity and that I/we are/will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby agree to indemnify the ICAV, the Manager, Investment Manager, Investment Advisor, the Distributor, the Depositary, the Prime Broker/Sub-Custodian (if applicable), the Administrator and other Shareholders for any loss suffered by them directly or indirectly as a result of this warranty/representation not being true in every respect.
4. I/We hereby confirm that the ICAV, the Directors, the Manager, Investment Manager, the Distributor, and the Administrator are each authorised and instructed to accept, process (in the case of the Administrator) and execute any subsequent instructions in respect of the Shares to which this application relates given by me/us in written form or by electronic means. I/We hereby indemnify the ICAV, the Directors, the Manager, Investment Manager, the Investment Advisor, the Distributor, the Depositary, the Prime Broker/ Sub-Custodian (if applicable) and the Administrator and agree to keep each of them indemnified against any loss of any nature whatsoever arising to each of them as a result of any of them acting on my/our instructions. The ICAV, the Directors, the Manager, Investment Manager, the Distributor, the Depositary, the Investment Advisor, the Prime Broker/ Sub-Custodian (if applicable) and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons. I/We hereby indemnify the ICAV, the Manager, Investment Manager, the Investment Advisor, the Depositary, the Prime Broker/ Sub-Custodian (if applicable), the Administrator and the Shareholders for any loss suffered by it or them as a result of I/We holding Shares in contravention of the investment restrictions set out in the Prospectus or, by virtue of my/our holding, being in breach of the laws and regulations of any competent jurisdiction or if such holding could, in the opinion of the Directors, cause the ICAV or any Shareholder to incur any liability to taxation or to suffer any pecuniary disadvantage which any or all of them might not otherwise have incurred or sustained or otherwise in circumstances which the Directors believe might be prejudicial to the interests of the Shareholders.
5. I/We hereby acknowledge that I/we have received and read the current Prospectus and the Instrument of the ICAV and the KIIDs, as may be amended from time to time, and, where applicable, the most recent annual report of the ICAV.
6. I/We, having considered the terms of the Prospectus current at the date of this subscription, hereby confirm that this application is based solely on the Prospectus and material contracts referred to therein, the KIID(s) together with the most recent annual report and accounts of the ICAV and the Fund. I/We hereby undertake to observe and be bound by the provisions of the

Instrument of the ICAV and apply to be entered in the register of Shareholders as the holder/holders of the Shares issued in relation to this application. I/We, request and authorize the ICAV to act in accordance with my/our instructions.

7. I/We authorise the intermediary/ introductory agent named in this Application Form to give instructions relating to the conversion of any portion of my/our shareholding between the Shares in ICAV on my/our behalf and to give redemption instructions to the Administrator. I/We acknowledge that, in the case of redemption instructions given by such intermediary, redemption proceeds are payable only to the bank account, the details of which are set out in section 3 of this Application Form. I/We hereby confirm that we will ensure that a certified list of authorised signatories of the intermediary accompanies this Application Form (**delete if not applicable**).
8. I/We hereby acknowledge that I/we have read and fully considered and understand the Prospectus in connection with this application for Shares in the ICAV and that I/we have evaluated my/our investment in the ICAV in the light of my/our financial condition and resources. I/We confirm that I/we am/are aware of the risks involved in investing in the Fund and that an inherent risk in this investment is the potential to lose all of my/our investment. I/We hereby further acknowledge that I/we am/are applying for Shares on the basis of the Prospectus and the KIIDs and that I/we have not relied on any representations or statements made or information provided by or on behalf of the ICAV other than information contained in the Prospectus and the KIIDs.
9. I/We agree to provide these confirmations to the ICAV at such times as the ICAV may request, and to provide on request such certifications, documents or other evidence as the ICAV may reasonably require to substantiate such representations.
10. I/We agree to notify the ICAV and the Administrator immediately if I/we become aware that any of the confirmations, declarations or warrants given by me/us in this Application Form are no longer accurate and complete in all respects and agree immediately to take such action as the ICAV may direct, including where appropriate, redemption of my/our entire holding.
11. I/We hereby accept such lesser number of Shares, if any, than may be specified above in respect of which this application/transfer may be accepted.
12. I/We understand that it may be difficult or even impossible for us to transfer Shares due to the lack of an active secondary market.
13. (In respect of joint Applicants only) We direct that on the death of one of us, the Shares for which we hereby apply be held in the name of and to the order of the survivor or survivors of us or the executor of such survivor or survivors.
14. E-mail - The Applicant(s) consent(s) to the use of electronic communication or e-mail as a method of communication of any notices etc. which are required to be sent. The Applicant(s) acknowledges that: 1) it is reasonable for the ICAV, the Directors, the Manager, Investment Manager, the Investment Advisor, the Distributor, the Depositary, the Prime Broker/ Sub-Custodian (if applicable) and the Administrator to expect the Applicant(s) shall have access to information sent to the e-mail address supplied on page 1; 2) e-mails are susceptible to data corruption, interception, fabrication, delay, unauthorised amendment and viruses. The Applicant(s) agrees to indemnify each of the ICAV, the Directors, the Manager, Investment Manager, the Investment Advisor, the Distributor, the Depositary, the Prime Broker/ Sub-Custodian (if applicable) and the Administrator against any loss of any nature whatsoever arising to any of them as a result of the failure of the Applicant(s) to receive information sent to the e-mail address on page 1 and acknowledges that each of the ICAV, the Directors, the Manager, Investment Manager, the Investment Advisor, the Distributor, the Depositary, the Prime Broker/ Sub-Custodian (if applicable) and the Administrator shall not be liable for any such event or the consequences thereof in respect of any such e-mails sent.
15. I/We am/are acquiring the Shares subscribed for herein for my/our own account, for investment purposes only, and not with a view to distributing or reselling such Shares in whole or in part. I/We acknowledge that reoffers, resales or any transfer of the Shares may be made only in compliance with applicable securities laws and only with the prior authorisation of the ICAV which may, in its discretion, decline to issue any Shares to, or register Shares in the name of, any person, and I/we will not transfer any Shares except on the books of the ICAV.
16. I / we hereby note that the ICAV is required to comply with the rules of Sections 1471 through

1474 (inclusive) of the Internal Revenue Code of 1986 of the US, as amended, any current or future regulations or official interpretations thereof, any agreement entered into thereunder, or any fiscal or regulatory legislation, rules or practices adopted pursuant to any intergovernmental agreement entered into in connection with the implementation thereof ("**FATCA**") in order to receive any payments without withholding tax, and agree that I / we will:

- (i) provide the ICAV (or any nominated service provider) with any information, declarations, certificates or documentation necessary for FATCA reporting; and
 - (ii) permit the ICAV to:
 - a. share such information with the US Internal Revenue Service, Irish Revenue or other relevant tax or other government authority as required by FATCA;
 - b. compel or effect the sale of the Shares or repurchase and cancel the Shares if it fails to comply with the foregoing requirement; and
 - c. make any other amendments to any other documents entered into in connection with the subscription ("**Transaction Documents**") as may be necessary to enable the ICAV to comply with FATCA.
17. I/We have completed the relevant Irish Revenue prescribed declaration at **Appendix A** or **Appendix B** and I / we will inform the ICAV if any of the information provided therein changes.
 18. I/we hereby confirm that the Shares are to be purchased with funds that are from legitimate sources in connection with its regular business activities and which do not constitute: (i) the proceeds of criminal conduct or criminal property within the meaning set out in The Proceeds of Crime Law, 2008 of the Cayman Islands, and (ii) the benefits of criminal conduct within the meaning of the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act (Cap. 65A) of Singapore.
 19. (In respect of Singapore Applicants only) I/we confirm that will at all times continue to be an (A) "accredited investor" within the meaning of the Securities and Futures Act (Cap. 289) of Singapore, and qualifies as such under one of the categories of "accredited investor" set out in the **Appendix F** or (B) an "institutional investor" within the meaning of the Securities and Futures Act (Cap. 289) of Singapore. I/we undertake to inform the Manager or Investment Manager immediately if there is any change in such status, and to provide documentary evidence and assurance of such status, including financial statements and income statements, as the Investment Manager/Manager may from time to time request.
 20. (In respect of Singapore Applicants only) I/we agree to at all times comply with the transfer restrictions provided for in the Securities and Futures Act (Cap. 289) of Singapore and as set out in the Prospectus and Instrument, including without limitation, the resale restrictions in relation to the Shares and (if applicable) the transfer restrictions in relation to equity or beneficial interests in the Applicant after the Applicant's subscription of the Shares.
 21. I/we confirm that all the information, representations and warranties given or to be given from time to time (including the confirmations set out in the **Appendices**) are true and accurate in all respects.
 22. I/we confirm that I am/we are not a bank incorporated in a jurisdiction in which it has no physical presence and which is unaffiliated with a regulated financial group.
 23. I/we agree/s that the I/we shall be required to, upon demand by the ICAV: (i) provide any form, certification or other information reasonably requested by and acceptable to the ICAV that is necessary for the ICAV: (A) to prevent withholding or qualify for a reduced rate of withholding or backup withholding in any jurisdiction from or through which the ICAV receives payments; or (B) to satisfy reporting or other obligations under the Code and the Treasury regulations promulgated thereunder; (ii) will update or replace such form, certification, or other information in accordance with its terms of subsequent amendments; and (iii) will otherwise comply with any reporting obligations imposed by the United States or any other jurisdiction, including reporting obligations that may be imposed by future legislation.
 24. I/we agrees that if, and to the extent that, the ICAV is required to make any payment, withholding or deduction as a consequence of the Applicant failing to comply in a timely manner with the

requirement in the preceding representation and warranty, the ICAV shall be entitled to, at the discretion of the Directors, redeem all or a portion of the Shares and withhold the redemption proceeds payable to the Applicant in respect thereof if the ICAV and / or Fund is required under the laws of the United States or as a consequence of any agreement between the ICAV and the United States Treasury Department or similar government division or department to withhold any payments as a consequence of the Applicant failing to comply in a timely manner with the requirement in the preceding representation and warranty.

25. I/We understand that the tax disclosure set forth in the Prospectus is of a general nature and may not cover the jurisdiction in which I am /we are subject to taxation and that the tax consequences of my/our purchase of Shares depend on my/our individual circumstances.
26. I/We acknowledge the right of ICAV at any time to require the mandatory redemption of Shares in the circumstances provided for in the Prospectus.
27. I/We, if not a natural person, am/are duly organised, validly existing and in good standing under the laws of the jurisdiction in which I am/we are organised and I/we have the power and authority to enter into and perform my/our obligations under this Application Form.
28. I am/we are able to bear the economic risk of an investment in the Shares, including, without limitation, the risk of loss of all or a part of my/our investment. I/we do not have an overall commitment to investments which are not readily marketable that is disproportionate to my/our net worth, and my/our investment in the Shares will not cause such overall commitment to be excessive.
29. I/We hereby agree that this Application Form shall be governed by and construed in accordance with the laws of Ireland and the courts of Ireland shall have exclusive jurisdiction to hear and determine any proceedings and to settle any dispute which may arise out of or in connection with this Application Form. I/We accordingly submit irrevocably to the jurisdiction of the courts of Ireland. I/We irrevocably waive any objection which I/we may have now or in the future to the courts of Ireland being nominated as the forum to hear and determine any proceedings or settle any dispute and agree not to claim that the courts of Ireland are not a convenient or appropriate forum.
30. I/We declare that the information contained in the declarations completed above are true and correct.

DATA PRIVACY NOTICE

In accordance with the General Data Protection Regulation (697/2016/EU) (the "**GDPR**") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988 to 2018) (collectively, "**Data Protection Legislation**"), the ICAV being the data controller for the purposes of this application to subscribe for Shares in the ICAV, must provide you with information on how the personal data that you provide as part of your application to subscribe for Shares will be processed.

Where your details are provided to the ICAV as a consequence of your investment in the ICAV, then the ICAV, acting as a data controller may itself (or through a third party such as MUFG Alternative Fund Services (Ireland) Limited (the "**Administrator**") acting in its capacity as the ICAV's administrator or any of the service providers to the ICAV whose names are listed in the directory of the Prospectus) process your personal information or that of your directors, officers, employees and/or beneficial owners. When processing your personal information, there may also be times where the Administrator will act as a data controller. In connection with this, please note the following:

1. Contact details

The ICAV, as data controller, has appointed the Administrator as a data processor. The ICAV can be contacted via the Administrator at the following address:

RV Capital UCITS Fund ICAV in respect of RV Capital Asia Opportunity UCITS Fund (the "Sub-fund")

Administrator

MUFG Alternative Fund Services (Ireland) Limited
Ormonde House, 12-13 Lower Leeson Street,
Dublin 2
Tel: + 353 1 647 0500
Email:
SH-FS-DBN-TA@mfsadmin.com and subscriptions@rvcapital.com

2. Purposes of processing and legal basis for processing

The personal data collected from you or provided by you or on your behalf in connection with your application for Shares may be processed by the ICAV or the Administrator (or any of their affiliates, agents, employees, delegates or sub-contractors) for the following purposes:

Performance of the contract

- (a) to facilitate the opening of your account with the ICAV, the management and administration of your holdings in the ICAV and any related account on an on-going basis (the "**Services**") which are necessary for the performance of your contract with the ICAV, including without limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions;
- (b) to update and maintain records and fee calculation;
- (c) circulating periodic reports relating to the ICAV.

Compliance with a legal obligation

- (a) in order to carry out anti-money laundering checks and related actions which the ICAV considers appropriate to meet any legal obligations imposed on the ICAV relating to the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the ICAV's and the Administrator's anti-money laundering procedures;
- (b) to report tax related information to tax authorities in order to comply with a legal obligation.

Pursuing the legitimate interests of the ICAV including:

- (a) in relation to the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the ICAV's and the Administrator's anti-money laundering procedures;
- (b) carrying out statistical analysis and market research;
- (c) recording, maintaining, storing and using recordings of telephone calls that you make to and receive from the ICAV, the Administrator, or the Investment Manager and their delegates or duly appointed agents and any of their respective related, associated or affiliated companies for (i) processing and verification of instructions, (ii) investigation and fraud prevention purposes, (iii) for crime detection, prevention, investigation and prosecution, (iv) to enforce or defend the ICAV and its affiliates' rights itself or in order to comply with any legal obligation imposed on the ICAV, (v) to pursue the ICAV's legitimate interests in relation to such matters or (vi) where the processing is in the

public interest;

- (d) to monitor and record calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the ICAV to improve its service delivery;
- (e) to disclose information to other third parties such as service providers of the ICAV, auditors, regulatory authorities and technology providers;
- (f) to retain AML and other records of individuals to assist with the subsequent screening of them by the Administrator including in relation to other funds or clients of the Administrator in pursuance of the Administrator's and its clients' legitimate interests.

Please note that where personal data is processed for purposes of legitimate interests, you have a right to object to such processing and the ICAV will no longer process the personal data unless the ICAV can demonstrate compelling legitimate grounds for the processing which override your interests, rights and freedoms or for the establishment, exercise or defence of legal claims.

Consent

Your consent is not required to process your personal data for the purposes referenced above. However, in order to process your personal data for the purposes of direct marketing, the ICAV seeks your consent. Please see the section below which deals exclusively with consent for that purpose.

3. Consent to Direct Marketing

From time to time, one or more of the ICAV and/or its delegates (which may include, without limitation, the Administrator, the Investment Manager and the Depositary) may send you information about other products and services that they offer by letter, by telephone, by email or by other reasonable means of communication. You have a right not to receive such information.

If you consent to receive such information and/or marketing material, **please tick (☐) here**

You have a right to withdraw this consent at any time. However, your withdrawal of consent will not affect the

lawfulness of processing based on consent before its withdrawal. You can withdraw your consent by contacting the ICAV c/o the Administrator at the address above. You also have a right to object to the processing of your personal data for direct marketing purposes.

4. Profiling and Screening

The ICAV and its appointed data processors engage in OFAC and politically exposed person screening for the purposes of complying with anti-money laundering and counter terrorist financing legislation and with UN, EU and other applicable sanctions regimes.

5. Disclosures to Data Processors and / or Third Parties

The ICAV may disclose your personal information as follows:

- (a) to third parties identified in the Prospectus and to entities that are companies within the same group of companies as such third parties in order to process the data for the above mentioned purposes. These third parties will handle your information in accordance with applicable Data Protection Legislation;

- (b) to other third parties such as the auditors to the ICAV or agents of the Administrator who process the information for anti-money laundering purposes or for compliance with foreign regulatory requirements; and
- (c) to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting.

6. Transfers Abroad

The disclosure of personal information to the third parties set out above may involve the transfer of data to Singapore, Canada and other jurisdictions outside the European Economic Area (EEA) in accordance with the requirements of the GDPR. Such countries may not have the same data protection laws as your jurisdiction. The ICAV has authorised the Administrator

as its agent to put in place Standard Contractual Clauses with relevant parties to whom personal data will be transferred. Please contact the Administrator for copies of the Standard Contractual Clauses that have been entered into on behalf of the ICAV.

7. Retention period

The ICAV and the Administrator will retain your personal information for as long as required for the ICAV or the Administrator to perform the Services or perform investigations in relation to same depending on whether additional legal/regulatory obligations mandate that the ICAV retains your personal information.

8. Your data protection rights

Please note that you have the following rights under the GDPR in relation to your personal information. In each case, the exercise of these rights is subject to the provisions of the GDPR:

- (a) You have a right of access to and the right to amend and rectify your personal data.
- (b) You have the right to have any incomplete personal data completed.
- (c) You have a right to lodge a complaint with a supervisory authority, in particular in the Member State of your habitual residence, place of work or place of the alleged infringement if you consider that the processing of personal data relating to you carried out by the ICAV infringes the GDPR.
- (d) You have a right to request that your personal information is erased (in certain specific circumstances).
- (e) You have a right to restrict processing (in certain specific circumstances).
- (f) You have a right to data portability (in certain specific circumstances).
- (g) You also have the right to object to processing where personal data is being processed for marketing purposes and also where the ICAV is processing personal data for legitimate interests.

9. Failure to provide personal data

The provision by you of personal data, as outlined in the section above titled "Purposes of processing and legal basis for processing" is required for us to accept your subscription application and manage and administer your holdings in the ICAV and so that we can comply with the legal, regulatory and tax requirements referenced above. Where you fail to provide such personal data we will not be able to accept your application or to the extent that we do accept your application and the required personal data is not provided within the specified

timeframe we may be required to discontinue our business relationship with you.

SECTION 6 – Anti-Money Laundering Notice

I/We acknowledge that due to money laundering requirements, the Administrator, its delegate, the Manager and the ICAV may require proof of identity, address and source of monies as described in the Prospectus and as per applicable anti-money laundering laws and regulations before processing applications and redemption requests, and the ICAV and/or the Administrator and its delegate shall be held harmless and indemnified against any loss ensuing due to the failure to process this application, if such information and/or requested documentation as has been required by the parties hereto has not been provided by me/us.

All applicants are requested to provide the documents listed below, depending on the type of investor they are. Please note that the Fund, the Manager, the Investment Manager and the Administrator reserve the right to request such further information as is necessary to verify the identity of an investor and the source of the payment / and the identity of the investor's beneficial owners and / or associates.

Investors are required to provide all documents listed under the applicable investor category.

Singapore Investors are also required to provide documents to substantiate their “accredited investor” or “institutional investor” status as represented in Appendix F.

Note: Documents referred below must be provided in original or certified true copies for the attention of the Administrator. An incomplete Application Form will result in delayed processing.

Investor Category	Requirements
Individuals	<ol style="list-style-type: none"> 1. Passport or official ID document with photograph, full name (including any aliases), date of birth and nationality. And name change document (if applicable) 2. Two sets of proof of residential address and current correspondence address (if different), e.g. copy of utility bill or bank statement. Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable 3. Information on Occupation or Business and source of funds for investment (an appropriate signed letter will suffice, or may be indicated on the Subscription Agreement if available) 4. Latest available bank statement or income statement
Listed Companies/ State-owned Enterprises (or its 100% subsidiary)	<ol style="list-style-type: none"> 1. Certificate of incorporation or equivalent and (where appropriate) certificate on change of name 2. Details of the registered office, place of business and address of main office 3. Evidence (i.e. Bloomberg/Reuters/Stock Exchange profile) that the entity is listed on a Recognized Stock Exchange (See note *); State-owned or their subsidiary. 4. List of directors, or Letter from lawyer/accountant/company secretary to confirm the names of

	<p>directors</p> <ol style="list-style-type: none"> 5. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of at least 2 signatories# (For State-owned enterprise or its subsidiary located in non-FATF countries, picture ID of at least 3 signatories#) 6. Proof of address, e.g. copy of utility bill or bank statement of at least 2 signatories#. Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable (For State-owned enterprise or its subsidiary located in non-FATF countries, picture ID of at least 3 signatories#) 7. Confirmation that the investment is made for the company's own account and not on behalf of any other party (an appropriately authorised letter will suffice) 8. Signed board resolution/confirmation to make the investment and conferring authority on those signing instructions 9. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses) 10. Source of funds for investment (a statement on this Subscription Agreement or a signed letter will satisfy this requirement) 11. Most recent audited balance sheet (or unaudited if audited financial statements are not required to be prepared regularly) 12. Annual report for the most recently completed financial year
<p>Regulated Institutions (Non-Bank Financial Service Business) <i>Article 1.</i></p>	<ol style="list-style-type: none"> 1. Certificate of incorporation or equivalent and (where appropriate) certificate on change of name 2. Details of the registered office, place of business and address of main office 3. Evidence that the institution is on the list of authorised (and supervised) financial institution in the jurisdiction concerned (e.g. extract from the regulator website). See note *. 4. List of directors, or Letter from lawyer/accountant/company secretary to confirm the names of directors 5. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of at least 2 signatories# 6. Proof of address, e.g. copy of utility bill or bank statement of at least 2 signatories#. Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable 7. Confirmation that the investment is made for the company's own account and not on behalf of any other party (an appropriately authorised letter will suffice) 8. Signed board resolution/confirmation to make the investment and conferring authority on those signing instructions 9. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses)

Only these signatories are permitted to give instructions to the Fund and/or the Manager.

Only these signatories are permitted to give instructions to the Fund and/or the Manager.

	<ol style="list-style-type: none"> 10. Source of funds for investment (a statement on this Subscription Agreement or a signed letter will satisfy this requirement) 11. Most recent audited balance sheet (or unaudited if audited financial statements are not required to be prepared regularly) 12. A letter of assurance confirming that the institution is under supervision by the relevant authority in the jurisdiction concerned and that requisite anti-money laundering checks have been done in respect of the subscription
Regulated Bank	<ol style="list-style-type: none"> 1. Certificate of incorporation and/or business registration certificate and (where appropriate) certificate on change of name 2. Details of the registered office, place of business and address of main office 3. Evidence that the bank is supervised by the relevant authority (extract from the regulator website). See note *. 4. Company search e.g. search of file at relevant company registry 5. List of directors, or Letter from lawyer/accountant/company secretary to confirm the names of directors 6. Details of the bank's management and major business activities (may obtain from regulator's website/independent website) 7. Details of the system of bank regulation and supervision in the respondent bank's country (rules and regulations which the banks are obliged to follow) 8. Details of the bank's money laundering prevention efforts/procedures 9. Confirmation that the investment is made for the company's own account and not on behalf of any other party (an appropriately authorised letter will suffice) 10. Signed board resolution/confirmation to make the investment and conferring authority on those signing instructions 11. Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses) 12. Source of funds for investment (a statement on this Subscription Agreement or a signed letter will satisfy this requirement) 13. Most recent audited balance sheet (or unaudited if audited financial statements are not required to be prepared regularly) 14. A letter of assurance confirming that the institution is under supervision by the relevant authority in the jurisdiction concerned and that requisite anti-money laundering checks have been done in respect of the subscription
Other Pooled Investment Vehicles (Pension Fund, Hedge Fund, Private Equity Fund, Fund of Fund, Venture Capital Funds)	<ol style="list-style-type: none"> 1. Evidence of formation/ incorporation (e.g. certified certificate of incorporation, extract from regulators website or other appropriate documentation) 2. Extract from commercial register, Certified audited financial statements, or Certified reference letter from a banker, lawyer, etc., in FATF** country 3. Prospectus (offering document) or equivalent 4. Written confirmation that underlying investors have been identified and anti-money laundering checks have been carried out to FATF** standards on the underlying investors in the Pooled Investment Vehicle. (Please request a

	<p>standard letter template from the Administrator's Delegate for this purpose.)</p> <ol style="list-style-type: none"> 5. Confirmation on the source of funds for investment (an appropriately authorised letter will suffice if it is not indicated in the Subscription Agreement) 6. Signed board resolution/confirmation to make the investment and conferring authority on those giving instructions 7. Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses) 8. Most recent audited balance sheet (or unaudited if audited financial statements are not require to be prepared regularly) 9. (For pension funds and unregulated funds) Certified trust deed, memorandum and articles of association or other constitutive document (as appropriate) evidencing the trustee, settlor and beneficiaries or the beneficial owners thereof (as appropriate) 10. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of the following individuals: <ul style="list-style-type: none"> • Each person holding 25% or more interest with direct or effective control over the entity, its business or its assets • At least 2 directors 11. Proof of address, e.g. copy of utility bill or bank statement of the following individuals: Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable <ul style="list-style-type: none"> • Each person holding 25% or more interest with direct or effective control over the entity, its business or its assets • At least 2 directors 12. (For unregulated funds) List of directors 13. (For unregulated funds) List of shareholders
<p>Private Companies Established in Singapore (Personal Investment Companies, Unquoted Companies)</p>	<ol style="list-style-type: none"> 1. Certificate of incorporation, business registration certificate and (where appropriate) certificate on change of name 2. Details of the registered office and address of main office (if different) 3. Memorandum and articles of association 4. Register of directors 5. Register of members 6. Company Search (e.g. Search of file at Company Registry) or any other government source showing live status of the company (if applicable) 7. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of the following individuals: <ul style="list-style-type: none"> • Each principal beneficial owner (any person holding a 10% or more interest or with direct or effective control over the entity, its business or its assets) • At least 2 directors (including the Managing Director)

	<ul style="list-style-type: none"> • All authorised signatories <p>8. Proof of address, e.g. copy of utility bill or bank statement of the following individuals: Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable</p> <ul style="list-style-type: none"> • Each principal beneficial owner (any person holding a 10% or more interest in or with direct or effective control over the entity, its business or its assets) • At least 2 directors (including the Managing Director) • All authorised signatories <p>9. Confirmation that the investment is made for the company's own account and not on behalf of any other party and information on the source of funds for investment (an appropriately authorised letter will suffice).</p> <p>10. Annual report and latest audited financial statements</p> <p>11. Signed board resolution/confirmation to make the investment and conferring authority on those giving instructions</p> <p>12. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses)</p> <p>Note: Where the company has an ownership structure which is made up of several layers, please follow the chain of ownership and provide identification documents of the individuals who are the ultimate beneficial owners in line with the "individuals" category.</p> <p>Note: If the Private Company or its parent that is regulated/listed on a Recognized Stock Exchange, follow the requirements for "Regulated" "Listed" Institutions.</p>
<p>Private Companies Established Overseas</p> <p>Personal Investment Companies, Unquoted Companies)</p>	<ol style="list-style-type: none"> 1. Certificate of incorporation, business registration certificate or business license and (where appropriate) certificate on change of name 2. Details of the registered office and address of main office (if different) 3. Memorandum and articles of association 4. Register of directors 5. Register of members 6. Certificate of Incumbency, or Good standing letter from lawyer/accountant/company secretary, or Official company search report Where the above is not available, provide the followings: <ul style="list-style-type: none"> • A Director Declaration (DD) issued within 6 months identifying list of directors, list of shareholders and ultimate beneficial owners; AND • A Certification Letter from lawyer/accountant/company secretary (a FATF member) that the DD is correct and accurate 6. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of the following individuals: <ul style="list-style-type: none"> • Each principal beneficial owner (any person holding a 10% or more interest or with direct or effective control over the entity, its business or its assets) • At least 2 directors (including the Managing Director)

	<ul style="list-style-type: none"> • All authorised signatories <p>7. Proof of address, e.g. copy of utility bill or bank statement of the following individuals: Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable</p> <ul style="list-style-type: none"> • Each principal beneficial owner (any person holding a 10% or more interest or with direct or effective control over the entity, its business or its assets) • At least 2 directors (including the Managing Director) • All authorised signatories <p>8. Confirmation that the investment is made for the company's own account and not on behalf of any other party and information on the source of funds for investment (an appropriately authorised letter will suffice).</p> <p>9. Annual report and latest audited financial statements</p> <p>10. Signed board resolution/confirmation to make the investment and conferring authority on those giving instructions</p> <p>11. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses)</p> <p>Note: Where the company has an ownership structure which is made up of several layers, please follow the chain of ownership and provide identification documents of the individuals who are the ultimate beneficial owners in line with the "individuals" category.</p> <p>Note: If the Private Company or its parent that is regulated/listed on a Recognised Stock Exchange, follow the requirements for "Regulated" "Listed" Institutions.</p>
<p>Charities, Not for Profit Organization (NPOs) and Non Governmental Organizations (NGOs)</p>	<p>1. Proof of formation i.e. certificate of incorporation/trust deed/Constitution/By-Law</p> <p>2. Evidence of source of funds/major donors i.e. latest financial statement</p> <p>3. Documents in line with all of the requirements for the applicable investor category according to the entity's legal structure. For example, if the organisation is registered as a company, please provide documents required of a company</p> <p>4. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of the following individuals:</p> <ul style="list-style-type: none"> • All authorised signatories • Committee members (if the organisation is run by a "Committee") • Trustees (if the organisation is run by trustee) • All beneficiaries entitled to 25% or more of the trust property <p>5. Proof of residential address, e.g. copy of utility bill or bank statement of the following individuals: Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable</p> <ul style="list-style-type: none"> • All authorised signatories • Committee members (if the organisation is run by a "Committee") • Trustees (if the organisation is run by trustee)

	<ul style="list-style-type: none"> • All beneficiaries entitled to 25% or more of the trust property <ol style="list-style-type: none"> 6. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses) 7. (For a charity established as a trust with a trustee that is a Designated Body) Proof of the trustee's status as a Designated Body 8. (For a charity established as a trust with a trustee that is a Designated Body) Proof of United States tax identification number
Clubs and Societies	<ol style="list-style-type: none"> 1. Proof of formation i.e. copy of Registration of A Society issued by Licensing from Office of Hong Kong Police/Copy of registration for Registration of a Society or equivalent 2. Copy of the rules and Regulations / Constitution / By-laws 3. Evidence of source of funds i.e. latest financial statement 4. Documents in line with all of the requirements for the applicable investor category according to the entity's legal structure. For example, if the organisation is registered as a company, please provide documents required of a company 5. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of the following individuals: <ul style="list-style-type: none"> • Chairman • All authorised signatories 6. Proof of address, e.g. copy of utility bill or bank statement of the following individuals: Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable <ul style="list-style-type: none"> • Chairman • All authorised signatories 7. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses)
Partnerships & Unincorporated Businesses	<ol style="list-style-type: none"> 1. Identification evidence for the general partners and all other partners who are empowered to give instructions (at least two partners / controllers and/or authorised signatories). If the partner is an entity, documentation requirements are in line with the requirements for that type of entity; or if the partner is an individual, documentation requirements are in line with all of the requirements for "Individuals" 2. Business registration certificate or equivalent (i.e. formation) and name change document (if applicable) 3. Partnership Deed / Agreement 4. Mandate/deed/resolution from the partnership authorising the opening of an account or undertaking the transaction and conferring authority on those who will undertake transactions 5. Evidence of the detailed address of the partnership (P. O. Box mailing address is not acceptable) 6. For limited partnerships, provide written confirmation that AML ID has been carried out to FATF standards on the limited partners in the limited partnership.

	<p>(Please request a standard letter template from the Administrator's Delegate for this purpose.)</p> <ol style="list-style-type: none"> 7. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses) 8. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of: <ul style="list-style-type: none"> • All authorised signatories • All partners holding 25% or more interest in the partnership, its business or its assets 9. Proof of address (e.g. copy of utility bill or bank statement) of the following: <ul style="list-style-type: none"> • All authorised signatories • All partners holding 25% or more interest in the partnership, its business or its assets <p>Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable</p> 10. Annual report and latest audited financial statements 11. Confirmation on the source of funds for investment (an appropriately authorised letter will suffice if it is not indicated in the Subscription Agreement) 12. Names of all partners <p>(not applicable if the partnership is a Pooled Investment Vehicle (PV) and the general partner (i) fulfils the requirements under nominee accounts below e.g. undertaking letter from and due diligence performed on the general partners and (ii) is an entity, where (1) GP itself is regulated* directly, or (2) Unregulated GP but its parent is regulated*</p> <p>* "regulated" means regulated in FATF</p> <p>However, for other unregulated GP that is an entity or if the GP is an individual, normal requirements still apply</p> <p>Note: Partnership Agreement can be an ID evidence for the limited partnership investor. Where the partnership has an ownership structure which is made up of several layers (e.g. if the general partners is also another limited partnership), please follow the chain of ownership and provide identification documents of the individuals who are the ultimate beneficial owners in line with the "individuals" category.</p>
<p>Trusts</p>	<p>Regulated Trustee in a FATF** country or parent of the Trustee is regulated in a FATF** country</p> <ol style="list-style-type: none"> 1. Extract of authorisation from the relevant regulator 2. Written confirmation that the trustee has undertaken identity and anti-money laundering checks to FATF** standards on settlors and main beneficiaries. (Please request a standard letter template from the Administrator for this purpose.) 3. Trust Deed 4. Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses) 5. Confirmation on the source of funds for investment (an appropriately

	<p>authorised letter will suffice if it is not indicated in the Subscription Agreement)</p> <p>6. Passport or official ID document with photograph, name, date of birth and nationality, and name change document (if applicable) of the following individuals:</p> <ul style="list-style-type: none"> • Trustees (if the organisation is run by trustee) • All beneficiaries entitled to 25% or more of the trust property <p>7. Proof of residential address, e.g. copy of utility bill or bank statement of the following individuals: Must be less than 3 months old and display full name. P.O. Box mailing addresses are not acceptable</p> <ul style="list-style-type: none"> • Trustees (if the organisation is run by trustee) • All beneficiaries entitled to 25% or more of the trust property <p>8. (For a charity established as a trust with a trustee that is a Designated Body) Proof of the trustee's status as a Designated Body</p> <p>9. (For a charity established as a trust with a trustee that is a Designated Body) Proof of United States tax identification number</p>
	<p>Unregulated Trustee</p>
	<p>1. Certificate of incorporation, business registration certificate and (where appropriate) certificate on change of name</p> <p>2. Trust Deed, evidencing name and address of trustee, settler and beneficiaries</p> <p>3. Verifying the identity of all trustees, settlors and beneficial owners, in line with all of the requirements for a "Company" (or regulated corporate entity if applicable) or "Individual" i.e. passport ID and resident proof (P.O. box is not acceptable)</p> <p>4. Authorised signature list with specimen signatures (including full names, aliases (if any), identification/registration numbers, contact numbers, dates of birth and permanent residential addresses)</p> <p>5. Confirmation on the source of funds for investment (an appropriately authorised letter will suffice if it is not indicated in the Subscription Agreement)</p>
<p>Nominee accounts (private bank, investment adviser or nominee company)</p>	<p>Regulated third party or unregulated third party with regulated parent company (Subscription on behalf of underlying investor and the third party is located in FATF** country)</p> <p>Applicable for omnibus account only</p> <p>1. Certificate of incorporation, or business registration certificate and (where appropriate) certificates on change of name</p> <p>2. Documentation showing the entity is regulated in an approved country (e.g. extract of authorisation held by third party from relevant regulator)</p> <p>3. Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses)</p> <p>4. Confirmation on the source of funds for investment (an appropriately authorised letter will suffice if it is not indicated in the Subscription Agreement)</p> <p>5. Written confirmation of relationship between the intermediary and ultimate beneficial owner that anti-money laundering checks on the ultimate beneficial</p>

	<p>owner are being completed by a low risk regulated parent of the intermediary</p> <p>OR Written confirmation of relationship between the intermediary and ultimate beneficial owner, enclosing documents relating to the ultimate beneficial owner in accordance with the category which the ultimate beneficial owner falls under in this Appendix</p> <p>Note: "Omnibus accounts", which may also be called "nominee" or house accounts, are used when an intermediary subscribes on behalf of its customers (i.e. the investors). In such cases, the investments are usually acquired in the name of the Intermediary, but there may be cases where the intermediary establishes an account with the PV that specifies sub-accounts on behalf of the investors. In these cases, please provide the required documentation in line with the "regulated third party – named underlying investor(s)" category.</p>
	<p>Regulated third party (Subscription on behalf of underlying investor and the third party is located in FATF** country)</p> <p>Applicable for named underlying investor(s)</p>
	<ol style="list-style-type: none"> 1. Identification documentation of the named underlying investor(s) in line with all of the requirements for the applicable investor category 2. Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses) <p>Or otherwise provide the documentation listed below:</p> <ul style="list-style-type: none"> • Written confirmation that the third party has undertaken identity and anti-money laundering checks to FATF** standards (Please request a standard letter template from the Administrator's Delegate for this purpose.) • Extract of authorisation held by third party from relevant regulator • Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses) <ol style="list-style-type: none"> 3. Confirmation on the source of funds for investment (an appropriately authorised letter will suffice if it is not indicated in the Subscription Agreement)
	<p>Unregulated third party (Subscription on behalf of underlying investor and the third party is located in FATF** country)</p> <ol style="list-style-type: none"> 1. List of all named underlying investors 2. Identification documentation for all named underlying investors in line with the requirements of the applicable investor category 3. Details of registered office and place of business 4. Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses) <p>Or otherwise provide the documentation listed below:</p> <ul style="list-style-type: none"> • Identification documentation of the third party in line with all of the requirements for the applicable investor category • Written confirmation that the third party has undertaken identity and anti-money laundering checks to FATF** standards (Please request a standard letter template from the Administrator's Delegate for this purpose.)

	<ul style="list-style-type: none"> • Authorised signature list with specimen signatures (including full names, aliases (if any), identification / registration numbers, contact numbers, dates of birth and permanent residential addresses) <p>5. Confirmation on the source of funds for investment (an appropriately authorised letter will suffice if it is not indicated in the Subscription Agreement)</p>
	<p>Regulated third party or unregulated third party located in non-FATF** country (Subsription on behalf of underlying investor and the third party is located in non-FATF** country)</p>
	<p>To be reviewed on a case by case basis</p>

* **A "Recognized Stock Exchange" is one in a country which is a member of FATF** or a recognised exchange as defined under the Securities and Futures Act (Cap.289) of Singapore (but excluding those exchanges in NCCTs***); approved regulators are the Monetary Authority of Singapore, the Securities and Future Commission of Hong Kong, the Insurance Authority of Hong Kong or an equivalent authority in a jurisdiction that is a FATF** member or a country with equivalent standards of anti-money laundering to those of the FATF**.**

** **FATF – Financial Action Task Force (www.fatf-gafi.org)**

*** **NCCTs – Non-Cooperative Countries and Territories as listed by the FATF****

General Instructions for Provision of Documents

- (i) The passport copy must show the following: legible photo ID, legible signature, number and country of issuance, issue and expiry dates, full name, date and place of birth, nationality.
- (ii) Proof of permanent address is usually provided by way of a bank statement or a certified copy of a recent utility bill issued not more than 3 months prior to the date on which such document is provided.
- (iii) *Certified: A certifier must be a suitable person, such as a lawyer, accountant, director or manager of a regulated credit or financial institution, a notary public or a member of the judiciary. The certifier should sign the copy document (printing his/her name clearly underneath) and clearly indicate his/her position or capacity on it together with a contact address and telephone number. The certifier must indicate that the document is a true copy of the original and that the photograph is a true likeness of the person.

SECTION 6 – Anti-Money Laundering (Continued)

I/We acknowledge that, owing to anti-money laundering requirements operating within their respective jurisdictions, the ICAV, its Directors, the Manager, Investment Manager, the Investment Advisor, the Prime Broker/ Sub-Custodian (if applicable), the Administrator and any Distributor which may be appointed (as the case may be) reserves the right to request additional verification of identity and/or source of funds documentation for the purposes of money laundering prevention in line with legal and regulatory requirements before the application can be processed. Failure to provide adequate verification of identity and/or source of funds documentation as requested will result in the refusal to accept or process (in the case of the Administrator) applications for subscriptions and will result in transaction delays which might include suspension of holdings and/or payments or even cancellation of subscription applications by the ICAV (whereupon all subscription monies received by the Applicant will be returned without interest to the account from which they were originally remitted) until the requisite identity and/or source of funds documentation is received to the satisfaction of the Administrator. The ICAV, its Directors, the Manager, Investment Manager, the Investment Advisor, the Prime Broker/ Sub-Custodian (if applicable), the Administrator and Distributor which may be appointed shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information and documentation has been requested by the parties referred to and has not been provided by me/us.

I/We acknowledge that the ICAV or the Administrator on its behalf also reserves the right to refuse to make any redemption payment or distribution to a Shareholder otherwise than to the account from which the corresponding subscription funds were paid if any of the Directors of the ICAV or the Administrator suspects or is advised that the payment of any redemption or distribution moneys to such Shareholder might result in a breach or violation of any applicable anti-money laundering or other laws or regulations by any person in any relevant jurisdiction, or such refusal is considered necessary or appropriate to ensure the compliance by the ICAV, its Directors or the Administrator with any such laws or regulations in any relevant jurisdiction. I/We further acknowledge that in the event that I/we request for redemption or distribution moneys to be paid to an account other than the account from which the corresponding subscription funds were paid, such account must be in my/our name and the ICAV and the Administrator must, in their discretion, agree to the payment of redemption or distribution moneys to such account. I/We understand that the Administrator may require additional information in such instance. I/We further understand that redemption and distribution moneys will not be paid to a third party.

I/We agree to indemnify and hold harmless the ICAV for itself and as trustee for the benefit of the Manager, Investment Manager, the Distributor, the Investment Advisor, the Administrator, the Depositary, the Prime Broker/ Sub-Custodian (if applicable) and their respective affiliates, directors, members, partners, shareholders, officers, employees and agents from and against any and all losses, liabilities, damages, penalties, costs, fees and expenses (including legal fees and disbursements) which may result, directly or indirectly, from any inaccuracy in or breach of any representation, warranty, covenant or agreement set forth in this Section.

I/We hereby represent that I/we and the persons we represent as agent or nominee or our beneficial owners or persons who control us or are controlled by us is/are not a prohibited country, territory, individual or entity listed on the US Department of Treasury's Office of Foreign Assets Control ("OFAC") website at www.treas.gov/ofac or equivalent lists issued periodically by the Central Bank of Ireland or designated by the USA Patriot Act as a jurisdiction which warrants special measures due to money laundering concerns, or that any of them is a foreign shell bank or a senior foreign political figure or an immediate family member or close associate of a senior foreign political figure and subscription monies are not directly or indirectly derived from activities that may contravene Irish or United States federal or state, or international, laws and regulations, including anti-money laundering laws and regulations.

In the event I/we*, or any person or entity controlling, controlled by or under common control with Me/Us, or any person or entity having a beneficial interest in Me/Us, or any other person or entity on whose behalf I/we* am/are* acting as agent, trustee, representative, intermediary or nominee or in any similar capacity, is a Politically Exposed Person (PEP)[1] or an entity owned or controlled by a PEP, I/we* agree to immediately notify the ICAV and further agree to cooperate with the ICAV, the Investment Advisor, the Manager, Investment Manager, and any other party acting on behalf of the ICAV to allow the ICAV, the Investment Advisor, the Manager, Investment Manager and/or such other party to conduct enhanced diligence with respect to Me/Us to confirm that the funds to be invested by Me/Us* are not the proceeds of official corruption or other criminal activity, including providing such additional information as such parties may request.

PLEASE TICK THE RELEVANT BOX BELOW AS APPROPRIATE. Note that this application may NOT be processed if one of the boxes below has not been ticked. Further, an incomplete Application Form will result in delayed processing. The Applicant(s) confirms as follows:

I/We declare that I am/We are a politically exposed persons ("PEP")	<input type="checkbox"/>
I/We declare that I am/We are NOT a politically exposed persons ("PEP")	<input type="checkbox"/>

If any of the foregoing representations, warranties or covenants ceases to be true or if the ICAV or the Administrator no longer reasonably believes that it has satisfactory evidence as to their truth, notwithstanding any other agreement to the contrary, the ICAV or the Administrator may be obligated to freeze my/our investment, either by prohibiting additional investments, declining or suspending any redemption requests and/or segregating the assets constituting the investment in accordance with applicable regulations, or my/our investment may immediately be redeemed by the ICAV, and the ICAV or the Administrator may also be required to report such action and to disclose my/our identity to Irish authorities, the OFAC or other authority. In the event that the ICAV or the Administrator is required to take any of the foregoing actions, I/we understand and agree that I/we shall have no claim against the ICAV, the Manager, Investment Manager,, the Investment Advisor, the Administrator, and their respective affiliates, directors, members, partners, shareholders, officers, employees and agents for any form of damages as a result of any of the aforementioned actions.

Section 7 – Distance Marketing Notice

Information for the purposes of Regulation 6 of the European Communities (Distance Marketing of Consumer Financial Services) Regulations 2004, as amended (the "**Regulations**")

The ICAV was registered in Ireland on 18 November 2015 with registration number C146346 as an Irish collective asset-management vehicle with segregated liability between sub-funds and is authorised in Ireland by the Central Bank of Ireland as a qualifying investor alternative investment fund. All correspondence in connection with the ICAV should be forwarded to the Administrator, MUFG Alternative Fund Services (Ireland) Limited, Ormonde House, 12-13 Lower Leeson Street, , Dublin 2, Ireland.

The objective for which the ICAV is established is the collective investment of its funds and giving members the benefit of the results of the management of its funds.

The subscription price for Shares in the Fund depends on fluctuations in financial markets outside the control of the ICAV. Past performance is not an indication of future performance.

Investors should note that the price of Shares may go down as well as up to reflect changes in the Net Asset Value of the relevant Fund to which the Shares belong, as well as any income therefrom. The difference at any time between the subscription price and repurchase price of Shares in a Fund means that an investment in the Fund should be viewed as a medium to long term investment.

This Application Form and your contract with the ICAV are governed by and interpreted in accordance with Irish law and each of the parties hereby submits to the exclusive jurisdiction of the Irish courts.

This Application Form, all other terms and conditions of your contract with the ICAV and all communications in relation to the ICAV shall be in English.

If you have any complaints in relation to any aspects of your relations with the ICAV you should write directly to the Administrator at Ormonde House, 12-13 Lower Leeson Street, Dublin 2, Ireland for the attention of the Head of Compliance. If you are not satisfied with the response, you have the right to complain directly to the Central Bank of Ireland.

Section 8 – Benefit Plan Investors

1. Benefit Plan Investors

In order for the ICAV and each Fund to accurately monitor its "Benefit Plan Investor" participation, please review the following definition and make the appropriate representations by checking all applicable boxes following the definition

The Subscriber represents that it is:

- A. not a Benefit Plan Investor¹; or
- B. a Benefit Plan Investor that is:
1. subject to Part 4 of Title I of the Employee Retirement Income Security Act of 1974, as amended ("**ERISA**");
 2. subject to Section 4975 of the Internal Revenue Code of 1986, as amended (the "**Code**") (that has not checked B1);
 3. an entity whose underlying assets include "**plan assets**". The Subscriber also represents that the percentage of its "plan assets" compared to the value of its total assets is not more than:

<input type="checkbox"/>	10% *	<input type="checkbox"/>	20% *	<input type="checkbox"/>	30%	<input type="checkbox"/>	40%
<input type="checkbox"/>	50%	<input type="checkbox"/>	60%	<input type="checkbox"/>	70%	<input type="checkbox"/>	80%
<input type="checkbox"/>	90%	<input type="checkbox"/>	100%;				

(* applicable to entities with multiple classes, one of which exceeds the 25% threshold for Benefit Plan Investors)

4. an insurance company general account (or is investing general account assets under the U.S. Department of Labor Advisory Opinion Letter 2005-19A). The Subscriber also represents that the percentage of "plan assets" included in the general account is not more than:

<input type="checkbox"/>	10%	<input type="checkbox"/>	20%	<input type="checkbox"/>	30%	<input type="checkbox"/>	40%
<input type="checkbox"/>	50%	<input type="checkbox"/>	60%	<input type="checkbox"/>	70%	<input type="checkbox"/>	80%
<input type="checkbox"/>	90%	<input type="checkbox"/>	100%.				

The Subscriber agrees to promptly notify the Manager and the Administrator immediately if the above response changes and to provide any other information reasonably requested by the Fund, the Manager or the Administrator for the purposes of determining whether or not the Fund is holding "plan assets".

If the Subscriber is, or is acting on behalf of, an employee benefit plan (a "**Plan**") which is subject to ERISA, the Subscriber represents and warrants that: (a) it is aware of and has taken into consideration any applicable diversification requirements of Section 404(a)(1)(C) of ERISA; (b) it has concluded that its proposed investment in the Fund is a prudent one and has independently decided to invest in the Fund; (c) the fiduciary or other person signing this Subscription Agreement is independent of the Fund and parties providing services to the Fund (including without limitation the Manager); (d) this subscription and the investment contemplated hereby is in accordance with all requirements applicable to the Plan under its governing

¹ A Benefit Plan Investor means (1) an "employee benefit plan" within the meaning of Section 3(3) of the Employee Retirement Income Security Act of 1974, as amended, that is subject to the provisions of Part 4 of Title I of ERISA, (2) an individual retirement account, Keogh plan or other plan described in Section 4975(e)(1) of the US Internal Revenue Code of 1986, as amended, (3) an entity whose underlying assets include "plan assets" by reason of 25% or more of any class of equity interests in the entity being held by plans described in (1) or (2) above, or (4) any other entity (such as an insurance company separate or general account or a group or common trust) whose underlying assets include "plan assets" by reason of an investment in the entity by plans described in (1) or (2) above.

instruments and under ERISA; (e) the Subscriber acknowledges and agrees that parties providing services to the Fund shall not be a "fiduciary" (within the meaning of Section 3(21) of ERISA) with respect to any assets of the Plan by reason of the Subscriber's investment in the Fund; (f) the Subscriber represents and warrants that neither the Manager nor any affiliate thereof has acted as a fiduciary to the Subscriber with respect to the decision to invest in the Fund nor have such persons provided investment advice or a recommendation with respect to the decision of the Subscriber to invest in the Fund; and (g) the investment by the Subscriber in the Fund will not result in a "prohibited transaction" under Section 406 of ERISA or Section 4975(c) of the Code.

2. U.S. National Futures Association Bylaw 1101 Representation

If the Subscriber is an investment entity, please indicate below the capacity in which the investment adviser, sponsor or general partner of the Subscriber is registered with the U.S. Commodity Futures Trading Commission (the "CFTC") or the exemption from registration on which it is relying:

- Registered Commodity Pool Operator
- Registered Commodity Trading Advisor
- Exempt under CFTC Rule 4.5 (registered investment company, insurance company, bank, employee benefit plan)
- Exempt under CFTC Rule 4.13
- Exempt under CFTC Rule 4.14
- Other: _____.

[Remainder of this page intentionally left blank]

Section 9 - Signatures

I/we agree to be bound by the representations, warranties and declarations set out in this Application Form.

Authorised Signatory #1 <hr/>	Authorised Signatory #2 <hr/>
Capacity of Authorised Signatory (if applicable) <hr/>	Capacity of Authorised Signatory (if applicable) <hr/>
Date: _____ 	Date: _____
Authorised Signatory #3 <hr/>	Authorised Signatory #4 <hr/>
Capacity of Authorised Signatory (if applicable) <hr/>	Capacity of Authorised Signatory (if applicable) <hr/>
Date: _____ 	Date: _____

Appendix A – Declaration of residence outside the Republic of Ireland

Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares. Terms used in this declaration are defined in the Prospectus.

Declaration on own behalf

I/we* declare that I am/we are* applying for the Shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the Shares in respect of which this declaration is made and that

- I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and
- should I/we/the company* become resident in Ireland I will/we will* so inform you, in writing, accordingly.

***Delete as appropriate**

Declaration as Intermediary**

I/we* declare that I am/we are* applying for Shares on behalf of persons:

- who will be beneficially entitled to the Shares; and,
- who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland.

I/we* also declare that:

- unless I/we* specifically notify you to the contrary at the time of application, all applications for Shares made by me/us* from the date of this application will be made on behalf of such persons; and,
- I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* holds Shares, becomes resident in Ireland.

***Delete as appropriate**

** Intermediary means a person who carries on a business which consists of, or includes, the receipt of payments from an investment undertaking on behalf of other persons or holds shares in an investment undertaking on behalf of other persons

Name and address of applicant:

Signature of applicant or authorised signatory:

_____ (declarant)

Capacity of authorised signatory (if applicable):

Date: ____/____/____

Joint Applicants:

Names: _____ **Signatures:** _____

Joint applicants:

Names _____

Signatures _____

IMPORTANT NOTES

- 1 Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
- 2 To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
- 3 If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

Notes in relation to residence / ordinary residence:

Residence — Individual

An individual will be regarded as being resident in Ireland for a tax year if s/he;

- 1) spends 183 days or more in the State in that tax year; or
- 2) has a combined presence of 280 days in the State, taking into account the number of days spent in the State in that tax year together with the number of days spent in the State in the preceding year.

Presence in a tax year by an individual of not more than 30 days in the State will not be reckoned for the purpose of applying the two-year test. Up to 31 December 2008, presence in the State for a day means the personal presence of an individual at the end of the day (midnight). **From 1 January 2009, presence in the State for a day means the personal presence of an individual at any time during the day.**

Ordinary Residence — Individual

The term "ordinary residence" as distinct from "residence" relates to a person's normal pattern of life and denotes residence in a place with some degree of continuity. An individual who has been resident in the State for three consecutive tax years becomes ordinarily resident with effect from the commencement of the fourth tax year.

An individual who has been ordinarily resident in the State ceases to be ordinarily resident at the end of the third consecutive tax year in which s/he is not resident. Thus, an individual who is resident and ordinarily resident in the State in 2004 and departs from the State in that year **will remain** ordinarily resident up to the end of the tax year in 2007.

Residence — Company

Prior to Finance Act 2014, company residence was determined with regard to the long-established common law rules based on central management and control. These rules were significantly revised in Finance Act 2014 to provide that a company incorporated in the State will be regarded as resident for tax purposes in the State, unless it is treated as resident in a treaty partner country by virtue of a double taxation treaty. While the common law rule based on central management and control remains in place, it is subject to the statutory rule for determining company residence based on incorporation in the State set out in the revised section 23A TCA 1997.

The new incorporation rule for determining the tax residence of a company incorporated in the State will apply to companies incorporated on or after 1 January 2015. For companies incorporated in the State before this date, a transition period will apply until 31 December 2020.

Appendix B – Exempt Irish Investor

**Declaration referred to in Section 739D(6)
Taxes Consolidation Act, 1997**

It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of units.

- I declare that the information contained in this declaration is true and correct.
- I also declare that I am applying for the units on behalf of the applicant named below who is entitled to the units in respect of which this declaration is made and is a person referred to in Section 739D(6) of the Taxes Consolidation Act, 1997, being a person who is: (please tick as appropriate)

*** Delete as appropriate. (Please see overleaf for important information)**

a pension scheme;	
a company carrying on life business within the meaning of section 706 TCA 1997;	
an investment undertaking;	
a special investment scheme;	
a unit trust to which section 731(5)(a) TCA 1997 applies;	
a charity being a person referred to in section 739D(6)(f)(i) TCA 1997;	
a qualifying management company as defined in section 739B(1) TCA 1997, as inserted by section 31(1)(a), Finance 2010 ;	
a person who is entitled to exemption from income tax and capital gains tax by virtue of section 784A(2) TCA, 1997* or by virtue of section 848E TCA, 1997*, (see further requirements for Qualifying Fund Manager below).	
a PRSA Administrator	
a credit union within the meaning of section 2 of the Credit Union Act 1997	

Additional requirements where the declaration is completed on behalf of a Charity

- I also declare that at the time of making this declaration, the units in respect of which this declaration is made are held for charitable purposes only and;
 - form part of the assets of a body of persons or trust treated by the Revenue Commissioners as a body or trust established for charitable purposes only, or
 - are, according to the rules or regulations established by statute, charter, decree, deed of trust or will, held for charitable purposes only and are so treated by the Revenue Commissioners.
- I undertake that, in the event that the person referred to in paragraph (7)(d) of Schedule 2B TCA 1997 ceases to be a person referred to in Section 739D(6)(f)(i) TCA, 1997, I will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

Additional requirements where the declaration is completed by a qualifying fund manager/ qualifying savings manager/PRSA Administrator

- I/we* also declare that at the time this declaration is made, the units in respect of which this declaration is made
 - are assets of an *approved retirement fund/an approved minimum retirement fund/ a special savings incentive account or a PRSA, and
 - are managed by the Declarant for the individual named below who is beneficially entitled to the units.
- I/we* undertake that, if the units cease to be assets of the *approved retirement fund/the approved minimum retirement fund, a PRSA, or held in a special savings incentive account, including a case where the units are transferred to another such fund or account, I/we* will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

Additional requirements where the declaration is completed by an Intermediary

I/we* declare that I am/we are* applying for Shares/units on behalf of persons who

- to the best of my/our* knowledge and belief, have beneficial entitlement to each of the units in respect of which this declaration is made; and
- is a person referred to in section 739D(6) TCA 1997.

I/we* also declare that

- unless I/we* specifically notify you to the contrary at the time of application, all applications for Shares/units made by me/us* from the date of this application will be made on behalf of persons referred to in section 739D(6) TCA 1997; and
- I/we* will inform you in writing if I/we* become aware that any person ceases to be a person referred to in section 739D(6) TCA 1997. * **Delete as appropriate**

Name of applicant: _____

²Irish tax reference number of applicant: _____

³Authorised signatory: _____ **(declarant)**

Title: (Mr./Ms. etc.) _____

Capacity in which declaration is made: _____

Date: _____

IMPORTANT NOTES

¹This is a form authorised by the Revenue Commissioners which may be subject to inspection. It is an offence to make a false declaration.

²Tax reference number in relation to a person has the meaning assigned to it by Section 885 TCA, 1997 in relation to a “specified person” within the meaning of that section. In the case of a charity, quote the Charity Exemption Number (CHY) as issued by the Revenue Commissioners. In the case of a qualifying fund manager/qualifying savings manager, quote the tax reference number of the beneficial owner of the Shares/units.

³In the case of, (i) an exempt pension scheme, the administrator must sign the declaration (ii) a retirement annuity contract to which Section 784 or 785 applies, the person carrying on the business of granting annuities must sign the declaration (iii) a trust scheme, the trustees must sign the declaration. In the case of a charity, the declaration must be signed by the trustees or other authorised officer of a body of persons or trust established for charitable purposes only within the meaning of Sections 207 and 208 TCA 1997. It must also be signed by a qualifying fund manager of an approved retirement fund/an approved minimum retirement fund, by a qualifying savings manager of a special savings incentive account or by a PRSA administrator. In the case of an intermediary, the declaration must be signed by the intermediary. In the case of a company, the declaration must be signed by the company secretary or other authorised officer. In the case of a unit trust it must be signed by the trustees. In any other case it must be signed by an authorised officer of the entity concerned or a person who holds a power of attorney from the entity. If the latter, a copy of the power of attorney should be furnished in support of this declaration.

**Appendix C – Individual Self-Certification for FATCA and Common Reporting Standards
("CRS")**

Individual (/Controlling Person) Self-Certification for FATCA and CRS

Instructions for completion and Data Protection Notice

We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holder's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this form you are providing personal information which may constitute personal data within the meaning of the General Data Protection Regulation (697/2016/EU) (the "GDPR") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988 to 2018. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder's interests in the Fund, with the Irish tax authorities, the Revenue Commissioners. They may in turn exchange this information, and other financial information with foreign tax authorities, including tax authorities outside the EU.

If you have any questions about this form or defining the account holder's tax residency status, please speak to a tax adviser or local tax authority.

For further information and guidance on FATCA or CRS please refer to the Irish Revenue or OECD websites at: <http://www.revenue.ie/en/business/aeoi/index.html>
<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> in the case of CRS only.

If any of the information below about the account holder's tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint account holders **each account holder** is required to complete a separate Self-Certification form.

Section 1, 2, 3 and 5 must be completed by all Account holders or Controlling Persons.

Section 4 should only be completed by any individual who is a Controlling Person of an entity account holder which is a Passive Non-Financial Entity, or a Controlling Person of an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.

(Mandatory fields are marked with an 2)

***Section 1: Account Holder/Controlling Person Identification**

***Account Holder / Controlling Person Name:** _____

***Current Residential Address:**

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

***Place and Date Of Birth**

*Town or City of Birth: _____ *Country of Birth: _____

*Date of Birth: _____

***Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes:**

Please tick either (a) or (b) and complete as appropriate.

- (a) I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

OR

- (b) I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

***Section 3: Common Reporting Standard (CRS) Declaration of Tax Residency/Residencies (please confirm all Tax Residencies)**

Please indicate your country of tax residence (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TINs")).

For further guidance on Tax Residence and TINs, please refer to the OECD CRS Information Portal <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759>

NOTE: Under the Irish legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

- a) You are tax resident in a Jurisdiction that does not issue a TIN, **Or,**

b) You are tax resident only in a non-reportable Jurisdiction (i.e. Ireland or the USA)

Country of Tax Residency	Tax ID Number	If TIN unavailable Select (A, B or C) and check box below

If a TIN is unavailable, please tick the appropriate box as follows;

- Reason A** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents
- Reason B** - The Account Holder is otherwise unable to obtain a TIN (*Please explain why you are unable to obtain a TIN*)
- Reason C** - No TIN is required. (Note: This should only be selected if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

Section 4 - Type of Controlling Person

(ONLY to be completed by an individual who is a Controlling Person of an entity which is a Passive NFE or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution)

For Joint or multiple Controlling Person(s) please complete a separate "Individual (Including Controlling Persons) Self-Certification for FATCA and CRS form for each Controlling Person.

Please Confirm the type of Controlling Person applicable under CRS that applies to you/the Account holder by ticking the appropriate box	Please Tick	Entity Name
Controlling Person of a legal person - control by ownership		

Controlling Person of a legal person - control by other means		
Controlling Person of a legal person - senior managing official		
Controlling Person of a trust - settlor		
Controlling Person of a trust - trustee		
Controlling Person of a trust - protector		
Controlling Person of a trust - beneficiary		
Controlling Person of a trust - other		
Controlling Person of a legal arrangement (non-trust) - settlor-equivalent		
Controlling Person of a legal arrangement (non-trust) - trustee-equivalent		
Controlling Person of a legal arrangement (non-trust) - protector-equivalent		
Controlling Person of a legal arrangement (non-trust) - beneficiary equivalent		
Controlling Person of a legal arrangement (non-trust) - other-equivalent		

***Section 5: Declaration and Undertakings:**

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge and consent to the fact that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Data Protection - Customer Information Notice :

The Common Reporting Standard (CRS), formally referred to as the Standard for Automatic Exchange of Financial Account Information, is an information standard for the automatic exchange of information (AEOI), developed in the context of the Organisation for Economic Co-operation and Development (OECD).

The standard requires that Financial Institutions in participating jurisdictions gather certain information from account holders (and, in particular situations, also collect information in relation to relevant Controlling Persons of such account holders).

Under CRS account holder information (and, in particular situations, information in relation to relevant Controlling Persons of such account holders) is to be reported to the relevant tax authority where the account is held, which, if a different country to that in which the account holder resides, will be shared with the relevant tax authority of the account holder's resident country, if that is a CRS-participating jurisdiction.

Information that may be reported includes name, address, date of birth, place of birth, account balance, any payments including redemption and dividend/interest payments. Tax Residency(ies) and TIN(s).

Further information is available on the OECD website; <http://oecd.org/tax/automatic-exchange/>

And on the Irish Revenue website - <https://www.revenue.ie/en/companies-and-charities/international-tax/aeoi/index.aspx>

^Authorised Signature;

*Print Name;

*Date; (dd/mm/yyyy);

*Capacity (if Controlling Person);

Appendix D –Entity Self-Certification for FATCA and Common Reporting Standards ("CRS")

ENTITY SELF-CERTIFICATION FOR FATCA AND CRS

Instructions for completion and Data Protection notice.

We are obliged under Section 891E, Section 891F, and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holder's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this application form you are providing personal information, which may constitute personal data within the meaning of the General Data Protection Regulation (697/2016/EU) (the "GDPR") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988 to 2018. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder's interests in the Fund, with the Irish tax authorities, the Revenue Commissioners. They in turn may exchange this information, and other financial information with foreign tax authorities, including tax authorities located outside the EU.

If you have any questions about this form or defining the account holder's tax residency status, please speak to a tax adviser or local tax authority.

For further information and guidance on FATCA or CRS please refer to the Irish Revenue or the OECD website at: <http://www.revenue.ie/en/business/aeoi/index.html> <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> in the case of CRS only.

If any of the information below about the account holder's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.

Account holders that are Individuals or Controlling Persons should not complete this form and should complete the form entitled "Individual (including Controlling Persons) Self-Certification for FATCA and CRS".

(Mandatory fields are marked with an 3)

1Section 1: Account Holder Identification

*Account holder Name: _____ (the "Entity")

*Country of Incorporation or Organisation: _____

*Current (Resident or Registered) Address:

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: Country:

***Section 2: FATCA Declaration:**

Please tick either (a), (b) or (c) below and complete as appropriate.

The Entity is a **Specified U.S. Person** and the Entity's U.S. Federal Taxpayer Identifying number (U.S. TIN) is as follows:

U.S. TIN: _____

Or

The Entity is **not a Specified U.S. Person** (Please also complete Sections 3, 4 and 5) -----

Or

The Entity is a **US person but not a Specified U.S. Person** (Please also complete Sections 4 and 5)

Indicate exemption: _____

***Section 3: Entity's FATCA Classification** (the information provided in this section is for FATCA, please note your FATCA classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions under FATCA:

If the Entity is a *Financial Institution*, please tick one of the below categories and provide the Entity's GIIN at 3.2 or indicate at 3.3 the reason why you are unable to provide a GIIN.

I.	<i>Irish Financial Institution or a Partner Jurisdiction Financial Institution</i>	<input type="checkbox"/>
II.	<i>Registered Deemed Compliant Foreign Financial Institution</i>	<input type="checkbox"/>
III.	<i>Participating Foreign Financial Institution</i>	<input type="checkbox"/>

3.2 Please provide the Entity's **Global Intermediary Identification number (GIIN)**

3.3 If the Entity is a **Financial Institution** but unable to provide a GIIN, please tick one of the below reasons:

I.	The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN Please provide the sponsor's name and sponsor's GIIN : Sponsor's Name: Sponsor's GIIN: □□□□□□■□□□□□.□□■□□□ "NOTE: this option is only available to Sponsored Investment Entities in Model 11GA jurisdictions. Sponsored Investment Entities that do not have U.S. reportable accounts are not required to register and obtain a GIIN with the IRS unless and until U.S. reportable accounts are identified.	<input type="checkbox"/>
II.	The Entity is an Exempt Beneficial Owner, Please tick and confirm the category of Exempt Beneficial Owner; I. dGovernment Entity II. International Organisation III. dForeign Central Bank IV. dExempt Retirement Fund V. ^Collective Investment Vehicle Wholly Owned by Exempt Beneficial Owners.	<input type="checkbox"/>
III.	The Entity is a Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant Financial Institution under Annex II of the IGA Agreement) Indicate exemption:	<input type="checkbox"/>
IV.	The Entity is a Non-Participating Foreign Financial Institution	<input type="checkbox"/>
V.	The Entity is an Excepted Foreign Financial Institution Indicate exemption:	<input type="checkbox"/>
VI.	The Entity is a Trustee Documented Trust. Please provide your Trustee's name and GIIN Trustee's Name: Trustee's GIIN:	<input type="checkbox"/>

3.4. Non-Financial Institutions ("NFFE") under FATCA:

If the Entity is **not a Financial Institution**, please confirm the Entity's FATCA classification below by ticking one of the below categories;

I.	Active (NFFE)	<input type="checkbox"/>
II.	Passive (NFFE) <i>(Please tick the box that applies)</i>	
I.	Passive (NFFE) with no Controlling Persons that are specified U.S Persons.	<input type="checkbox"/>
II.	Passive (NFFE) with Controlling Persons that are specified U.S Persons. <i>(If this box is ticked, please also complete section 6.1 for each of the Controlling Person(s) of the Entity and complete an "Individual (Including Controlling Person(s) Self-certification for FATCA and CRS" form for each Controlling Person(s) as outlined in section 6.2.</i>	<input type="checkbox"/>
III.	Excepted (NFFE)	<input type="checkbox"/>
IV.	Direct Reporting (NFFE) <i>Please provide your GIIN</i> □□□□□□.□□□□□□.□□.□□□□	<input type="checkbox"/>

*Section 4: Common Reporting Standard ("CRS") Declaration of Tax Residence (Note that Entities may have more than one country of Tax Residence)

Please indicate the Entity's country of tax residence for CRS purposes, (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TIN")). Please refer to the OECD CRS Web Portal for AEOI for more information on Tax Residence and TIN's. http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbersMd_en.347759

If the Entity is not tax resident in any jurisdiction (e.g., because it is fiscally transparent), please indicate that below and provide its place of effective management or country in which its principal office is located.

NOTE: Under the Irish legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

- You are tax resident in a Jurisdiction that does not issue a TIN **Or**
- You are tax resident only in a non-reportable Jurisdiction (i.e. Ireland or the USA)

Country of Tax Residence	Tax ID Number	If TIN unavailable Select (A, B or C) and check box below

If a TIN is unavailable, please tick the appropriate box as follows;

- Reason A** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents
- Reason B** - The Account Holder is otherwise unable to obtain a TIN *(Please explain why you are unable to obtain a TIN)*

- Reason C - No TIN is required. (Note: This should only be selected if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)**

***Section 5: Entity's CRS Classification**

(The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 3 above).

In addition please note that the information that the Entity has to provide may differ depending on whether they are resident in a participating or non-participating CRS Jurisdiction.

For more information please see the OECD CRS Standard and associated commentary.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

5.1 Financial Institutions under CRS:

If the Entity is a *Financial Institution*, **Resident in either a Participating or Non-Participating CRS**

Jurisdiction please review and tick one of the below categories that applies **and** specify the type of Financial Institution below.

Note: Please check the Irish Revenue AEOI portal at the time of completion of this form to confirm whether your country of Tax Jurisdiction is considered Participating or Non-Participating for the purposes of CRS Due-Diligence in Ireland.

<https://www.revenue.ie/en/companies-and-charities/documents/aeoi/oarticioatina-jurisdictions.odf>

I.	A Reporting Financial Institution resident in a participating CRS jurisdiction	<input type="checkbox"/>
II.	<p>A Financial Institution Resident in a Non-Participating Jurisdiction (Please also tick the box that applies)</p> <p><input type="checkbox"/> An Investment Entity resident in a Non-Participating Jurisdiction and managed by another Financial Institution (If this box is ticked, please indicate the name of any Controlling Person(s) of the Entity in section 6 below and complete a separate individual self-certification forms for each of your Controlling Persons)</p> <p><input type="checkbox"/> An Investment Entity resident in a Non-Participating Jurisdiction that is not managed by another Financial Institution</p>	<input type="checkbox"/>
III.	<p>Non-Reporting Financial Institution under CRS.</p> <p>Specify the type of Non-Reporting Financial Institution below:</p> <p><input type="checkbox"/> Governmental Entity</p> <p><input type="checkbox"/> International Organization</p> <p><input type="checkbox"/> Central Bank</p> <p><input type="checkbox"/> Broad Participation Retirement Fund</p> <p><input type="checkbox"/> Narrow Participation Retirement Fund</p> <p><input type="checkbox"/> Pension Fund of a Governmental Entity, International Organization, or Central Bank</p> <p><input type="checkbox"/> Exempt Collective Investment Vehicle</p> <p><input type="checkbox"/> Trust whose trustee reports all required information with respect to all CRS Reportable Accounts</p> <p><input type="checkbox"/> Qualified Credit Card Issuer</p> <p><input type="checkbox"/> Other Entity defined under the domestic law as low risk of being used to evade tax. Specify the type provided in the domestic law:</p>	<input type="checkbox"/>

5.2 Non Financial Institution ("NFE") under CRS:

If the Entity is a *not defined as a Financial Institution under CRS* then please tick one of the below categories confirming if you are an Active NFE or Passive NFE.

I.	Active NFE - a corporation the stock of which is regularly traded on an established securities market. Please provide the name of the established securities market on which the corporation is regularly traded:	<input type="checkbox"/>
II.	Active NFE - if you are a Related Entity of a regularly traded corporation. Please provide the name of the regularly traded corporation that the Entity is a Related Entity of: Please provide details of the securities market on which the Entity is regularly traded:	<input type="checkbox"/>
III.	Active NFE -a Government Entity or Central Bank	<input type="checkbox"/>
IV.	Active NFE -an International Organisation	<input type="checkbox"/>
V.	Active NFE -other than those listed in I, II, III or IV above. (for example a start-up NFE or a non-profit NFE)	<input type="checkbox"/>
VI.	Passive NFE -If this box is ticked please also complete Section 6.1 for each of the Controlling Person(s) of the Entity and a separate <i>"Individual (including Controlling Person's Self-Certification for FATCA and CRS form"</i> as indicated in section 6.2 for each Controlling Person(s)	<input type="checkbox"/>

Section 6: Controlling Persons

NB: Please note that each Controlling Person must complete a separate "Individual (including Controlling Persons) FATCA and CRS Self-Certification" form.

If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

For further information on Identification requirements under CRS for Controlling Persons, see the Commentary to Section VIII of the CRS Standard.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

6.1 Controlling Person(s) of the Account Holder:

If you have ticked a Passive NFE with Controlling Persons in **either the FATCA or CRS Classification sections above**, then please also complete this section for each of the Controlling Person(s) of the account holder and provide a separate *"Individual (including Controlling Persons) FATCA and CRS Self-Certification"* form for each Controlling person as per 6.2 below:

Indicate the name of all Controlling Person(s) of the Account Holder:

I.

II.

III.

Note: In case of a trust, Controlling Persons means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiary(ies), AND any other natural person(s) exercising ultimate effective control over the trust. With respect to an Entity that is a legal person, if there are no natural person(s) who exercise control over the Entity, then the Controlling Person will be the natural person who holds the position of senior managing official of the Entity.

6.2 Complete a separate "Individual (including Controlling Persons) Self-Certification for FATCA and CRS" form for each Controlling Person listed in Section 6.1.

*Section 7: Declarations and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We acknowledge and consent to the fact that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I/We on behalf of the Entity undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstance (for guidance refer to Irish Revenue or OECD website) occurs which causes any of the information contained in this form to be incorrect.

^Authorised Signature(s):

***Print Name(s):**

^Capacity in which declaration is made:

***Date: (dd/mm/yyyy):**

Appendix E – Confirmations

Please confirm the following information by answering the following questions by checking the applicable box.

1. Is the Subscriber the beneficial owner of the Participating Shares?

- Yes
 No

If the answer above is "no", please provide the following details:

Name of Beneficial Owner (in full): _____

Beneficial Owner's Address:

PLEASE COMPLETE THE FOLLOWING SECTIONS. WHERE THE SUBSCRIBER IS NOT THE BENEFICIAL OWNER, PLEASE COMPLETE THE SECTION BASED ON THE BENEFICIAL OWNER'S CIRCUMSTANCES.

2. Is the Subscriber / beneficial owner* a natural person?
- Yes *Please proceed to Item 3 and Item 4*
 No *Please proceed to Item 5 or Item 6 (whichever is appropriate) and continue until the end of this Appendix*
3. Is the natural person a tax resident** in Singapore?
- Yes
 No
4. Is the natural person a Singapore citizen?
- Yes
 No
- Please proceed to Item 8.*
5. In the case where the Subscriber / beneficial owner* is a corporation or other entity (except a partnership and trust), please complete Appendix E and answer Items 5(a) and 5(b) below:
- (a) Is the Subscriber / beneficial owner* a designated person (as defined below)?
- Yes *Please proceed to Item 8*
 No *Please proceed to Item 5(b)*
- (b) Is the Subscriber / beneficial owner* tax resident** in Singapore?
- Yes *Please proceed to Item 7*
 No Please indicate the jurisdiction of tax residence:
_____ and proceed to Items 5(c) to 5(e) before proceeding to Item 7.
- (c) Does the Subscriber / beneficial owner* have a permanent establishment*** in Singapore or carry on a business in Singapore?
- Yes
 No
- (d) If the answer to Item 5(c) is "yes", are the funds used to invest in the Fund from its permanent establishment*** and/or operations in Singapore?
- Yes
 No
- (e) The Subscriber / beneficial owner* carries out substantial business activities for genuine commercial reasons, and it does not have as its sole purpose the avoidance or reduction of tax or penalties in Singapore.
- Yes
 No
- Please proceed to Item 7.*
6. In the case where the Subscriber / beneficial owner* is a partnership or trust, please complete Items 2 to 5 and Appendix E in respect of each beneficiary of the trust / each partner of the partnership.

7. Please answer the following:

(a) Does the Subscriber /beneficial owner/any of the partners / any of the beneficiaries of the trust* have an Associate(s)* that also beneficially owns, directly or indirectly, the Fund's Participating Shares?

- Yes
 No

(b) If the answer to Item 7(a) is "yes", please provide the following details:

Name of Associate⁺: _____
(Please provide a separate list if the space provided is not sufficient)

Effective combined percentage of ownership in the Fund together with Subscriber / beneficial owner / partner / beneficiary of trust*:

(Please provide a separate list if the space provided is not sufficient)

Please proceed to Item 8.

8. I/We agree to promptly notify the Manager and the Administrator's Delegate of any change with respect to the foregoing information, and to provide such further information as the Manager, the Administrator or the Administrator's Delegate may reasonably require.

The Manager may from time to time, and will, after the financial year-end of the Fund, notify all investors of their shareholding in the Fund. I/We irrevocably undertake to notify the Manager and the Administrator's Delegate within fourteen (14) days of the Manager's notification if, as at any date or at the financial year end of the Fund, the Subscriber and/or ANY beneficial owner, together with the Subscriber's and/or ANY beneficial owner's associates⁺ (excluding individuals), beneficially own more than 30% of the total value of the securities in the Fund, and if so, I/We further undertake to furnish in writing (in relation to the Subscriber/the beneficial owner and their associates⁺ (excluding individuals)) to the Manager and the Administrator's Delegate, the respective name(s), tax reference numbers and the addresses of the beneficial owners in the Fund.

(* delete as appropriate)

** "Tax resident in Singapore":

- (a) in relation to an individual, means a person who, in the year preceding the year of assessment, resides in Singapore except for such temporary absences therefrom as may be reasonable and not inconsistent with a claim by such person to be resident in Singapore, and includes a person who is physically present or who exercises an employment (other than as a director of a company) in Singapore for 183 days or more during the year preceding the year of assessment; and
- (b) in relation to a company or body of persons, means a company or body of persons the control and management of whose business is exercised in Singapore.

*** "Permanent establishment" within the meaning of the Income Tax Act of Singapore means a fixed place where a business is wholly or partly carried on including —

- (a) a place of management;
(b) a branch;
(c) an office;

- (d) a factory;
- (e) a warehouse;
- (f) a workshop;
- (g) a farm or plantation;
- (h) a mine, oil well, quarry or other place of extraction of natural resources;
- (i) a building or work site or a construction, installation or assembly project,

and without prejudice to the generality of the foregoing, a person shall be deemed to have a permanent establishment in Singapore if that person –

- (i) carries on supervisory activities in connection with a building or work site or a construction, installation or assembly project; or
- (ii) has another person acting on that person's behalf in Singapore who —
 - (A) has and habitually exercises an authority to conclude contracts;
 - (B) maintains a stock of goods or merchandise for the purpose of delivery on behalf of that person; or
 - (C) habitually secures orders wholly or almost wholly for that person or for such other enterprises as are controlled by that person.

+ For the purpose of determining whether an investor of a qualifying fund is an associate of another investor of the fund, the two investors shall be deemed to be associates of each other if:

- (a) at least 25% of the total value of the issued securities in one investor is beneficially owned, directly or indirectly, by the other; or
- (b) at least 25% of the total value of the issued securities in each of the two investors is beneficially owned, directly or indirectly, by a third entity, unless any of the two investors is an independent listed entity and does not have 25% or more shareholding in any other investor.

The "deemed associate" tests in (a) and (b) above do not apply where:

- (i) no third person (other than an individual or a "designated person" (as defined below)) beneficially owns, directly or indirectly, at least 25% of the total value of issued securities of the two investors; and
- (ii) the holding of at least 25% of the total value of the issued securities in each of the two investors is held either directly by an individual or a "designated person", or indirectly through a nominee company or a trust fund by an individual or a "designated person".

A "designated person" means:

- (a) GIC Private Limited
- (b) the Monetary Authority of Singapore; or
- (c) any company which is wholly owned, directly or indirectly, by the Minister (in his capacity as a corporation established under the Minister for Finance (Incorporation) Act (Cap. 183) of Singapore) and which is approved by the Minister or such person as he may appoint.

The Manager reserves the right to request such further information and documentation to ascertain a Subscriber's status from time to time.

1. Please tick the appropriate item(s) below, indicating the basis on which the applicant and (in the case where the applicant is a financial institution, broker or other person applying to acquire Shares on behalf of its clients) each of the applicant's clients qualifies as an "accredited investor" or "institutional investor", as defined under the Securities and Futures Act (Cap.289) of Singapore and the subsidiary legislation relating thereto.

Accredited Investors

- (a) an individual –
- (A) whose net personal assets exceed in value S\$2 million (or its equivalent in a foreign currency) or such other amount as the Monetary Authority of Singapore ("**MAS**") may prescribe in place of the first amount.
- For the purpose of this category, in determining the value of net personal assets, the value of the individual's primary residence: (i) is to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and (ii) is taken to be the lower of the following: (x) the value calculated under paragraph (i); or (y) S\$1 million;
- (B) whose financial assets (net of any related liabilities) exceed in value S\$1 million (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe in place of the first amount, where "financial asset" means –
- (i) a deposit as defined in Section 4B of the Banking Act (Cap. 19) of Singapore;
- (ii) an investment product as defined in section 2(1) of the Financial Advisers Act (Cap. 110) of Singapore; or
- (iii) any other asset as may be prescribed by regulations made under Section 341 of the Securities and Futures Act (Cap. 289) of Singapore; or
- (C) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount;
- (b) a corporation (as defined in Section 4(1) of the Companies Act (Cap. 50) of Singapore) with net assets exceeding S\$10 million in value (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe, in place of the first amount, as determined by –
- (A) the most recent audited balance sheet of the corporation; or
- (B) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which date shall be within the preceding 12 months;
- (c) the trustee of –
- (A) any trust all the beneficiaries of which are accredited investors within the meaning of Section 4A(1)(a)(i), (ii) or (iv) of the Securities and Futures Act (Cap. 289) of Singapore;

- (B) any trust all the settlors of which –
 - (i) are accredited investors within the meaning of Section 4A(1)(a)(i), (ii) or (iv) of the Securities and Futures Act (Cap. 289) of Singapore;
 - (ii) have reserved to themselves all powers of investment and asset management functions under the trust; and
 - (iii) have reserved to themselves the power to revoke the trust; or
- (C) any trust the subject matter of which exceeds S\$10 million (or its equivalent in a foreign currency) in value;

For the avoidance of doubt, a trust in this item (c) includes a bare trust.

- (d) an entity (other than a corporation) with net assets exceeding S\$10 million (or its equivalent in a foreign currency) in value;
For the purpose of this category, an "entity" includes an unincorporated association, a partnership and the government of any state, but does not include a trust;
- (e) a partnership (other than a limited liability partnership within the meaning of the Limited Liability Partnerships Act (Cap. 163A) of Singapore) in which each partner is an accredited investor;
- (f) a corporation (as defined in Section 4(1) of the Companies Act (Cap. 50) of Singapore) the entire share capital of which is owned by one or more persons, all of whom are accredited investors;
- (g) a person who holds a joint account with an accredited investor, in respect of dealings through that joint account; or
- (h) such other person as the MAS may prescribe. Please provide the basis for the Subscriber's status as an accredited investor: _____

Institutional Investors

- (a) the Government of Singapore;
- (b) a statutory board as may be prescribed by regulations made under Section 341 of the Securities and Futures Act (Cap. 289) of Singapore;
- (c) an entity that is wholly and beneficially owned, whether directly or indirectly, by a central government of a country and whose principal activity is –
 - (A) to manage its own funds;
 - (B) to manage the funds of the central government of that country (which may include the reserves of that central government and any pension or provident fund of that country); or
 - (C) to manage the funds (which may include the reserves of that central government and any pension or provident fund of that country) of another entity that is wholly and beneficially owned, whether directly or indirectly, by the central government of that country;
- (d) any entity –
 - (A) that is wholly and beneficially owned, whether directly or indirectly, by the central government of a country; and
 - (B) whose funds are managed by an entity mentioned in sub-paragraph (c) above;
- (e) a central bank in a jurisdiction other than Singapore;
- (f) a central government in a country other than Singapore;
- (g) an agency (of a central government in a country other than Singapore) that is incorporated or established in a country other than Singapore;
- (h) a multilateral agency, international organisation or supranational agency as may be

prescribed by regulations made under Section 341 of the Securities and Futures Act (Cap.289) of Singapore;

- (i) a bank that is licensed under the Banking Act (Cap. 19) of Singapore;
- (j) a merchant bank that is approved as a financial institution under Section 28 of the Monetary Authority of Singapore Act (Cap. 186) of Singapore;
- (k) a finance company that is licensed under the Finance Companies Act (Cap. 108) of Singapore;
- (l) a company or co-operative society that is licensed under the Insurance Act (Cap. 142) of Singapore to carry on insurance business in Singapore;
- (m) a company licensed under the Trust Companies Act (Cap. 336) of Singapore;
- (n) a holder of a capital markets services licence;
- (o) an approved exchange;
- (p) a recognised market operator;
- (q) an approved clearing house;
- (r) a recognised clearing house;
- (s) a licensed trade repository;
- (t) a licensed foreign trade repository;
- (u) an approved holding company;
- (v) a Depository as defined in Section 81SF of the Securities and Futures Act (Cap.289) of Singapore;
- (w) an entity or a trust formed or incorporated in a jurisdiction other than Singapore, which is regulated for the carrying on of any financial activity in that jurisdiction by a public authority of that jurisdiction that exercises a function that corresponds to a regulatory function of the MAS under the Securities and Futures Act (Cap. 289) of Singapore, the Banking Act (Cap. 19) of Singapore, the Finance Companies Act (Cap. 108) of Singapore, the Monetary Authority of Singapore Act (Cap. 186) of Singapore, the Insurance Act (Cap. 142) of Singapore, the Trust Companies Act (Cap. 336) of Singapore, or such other Act as may be prescribed by regulations made under Section 341 of the Securities and Futures Act (Cap. 289) of Singapore;
- (x) a pension fund or collective investment scheme, whether constituted in Singapore or elsewhere;
- (y) a person (other than an individual) who carries on the business of dealing in bonds with accredited investors or expert investors;
- (z) the trustee of such trust as the MAS may prescribe, when acting in that capacity;
- (aa) a designated market-maker (as defined in the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations);
- (bb) a headquarters company or Finance and Treasury Centre which carries on a class of business involving fund management, where such business has been approved as a qualifying service in relation to that headquarters company or Finance and Treasury Centre under Section 43E(2)(a) or 43G(2)(a) of the Income Tax Act (Cap. 134) of Singapore, as the case may be;
- (cc) a person who undertakes fund management activity (whether in Singapore or elsewhere) on behalf of not more than 30 qualified investors (as that term is defined under the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations of Singapore);
- (dd) a Service Company which carries on business as an agent of a member of Lloyd's (as defined in Regulation 2 of the Insurance (Lloyd's Asia Scheme) Regulations (Cap. 142, Rg 9) of Singapore);
- (ee) a corporation the entire share capital of which is owned by an institutional investor or by persons all of whom are institutional investors;
- (ff) a partnership (other than a limited liability partnership within the meaning of the

Limited Liability Partnerships Act (Cap. 163A) of Singapore) in which each partner is an institutional investor; or

- (gg) such other person as the MAS may prescribe. Please provide the basis for the Subscriber's status as an institutional investor: _____

Effective 8 April 2019, the Monetary Authority of Singapore ("MAS") has introduced enhanced safeguards when dealing with accredited investors in Singapore. The following sections 2, 3, 4 and 5 are only applicable to accredited investors in Singapore. Please review and fill out as applicable.

2. Accredited Investor Opt-In Notice

Accredited investors are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as accredited investors therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to accredited investors, and intermediaries are exempted from a number of business conduct requirements when dealing with accredited investors. Investors should consult a professional adviser if they do not understand any consequence of being treated as an accredited investor.

1. Based on your on-boarding form and accompanying supporting documents, we have assessed you as satisfying the criteria in the definition of 'Accredited Investor' in section 4A(1)(a) of the Securities and Futures Act (SFA) or a person prescribed under regulation (2)(2)(d) of the Securities and Futures (Classes of Investors Regulations) 2018.
2. Should you wish for us to treat you as an Accredited Investor, you need to opt-in to being treated as such, by sending us your consent in the format provided in Section 3 to this Notice.
3. You may however, at any time after consenting to being treated as an Accredited Investor, notify us in the format of the Opt-Out Declaration in Section 4, that you no longer consent to be treated as an 'Accredited Investor', giving us at least 30 days' notice to give effect to your decision.
4. We will upon the passage of the above 30-days' notice, terminate our treatment of you as an Accredited Investor.
5. Summary of loss of regulatory protections applicable to Accredited Investors-see Section 5.
6. Should you opt-in to being treated as an Accredited Investor, we may offer you certain investment opportunities which are only available to Accredited Investors. Please be aware that in the event you wish to opt-out of being treated as an Accredited Investor, we will need to terminate our relationship with you as our regulatory status as a fund management company licensed by the MAS servicing only accredited/institutional investors (LFMC(A/I)), does not allow us to service retail investors.
7. Transactions you have entered into with us prior to the passage of the 30-day notice period in your opt-out notice to us, will not however, be impacted.

3. Appendix I-Opt-In Declaration

[Individual] I/[Entity] On behalf of the abovenamed entity, I:

- 1. have read and understood the contents of the Accredited Investor (Individual) Opt-In Notice;
- 2. certify that the investor understands the consequences of consenting to being treated as an Accredited Investor and hereby consents to your treating it as an Accredited investor;
- 3. certify that the investor is aware that it may withdraw this consent at any point in time after which subject to any notice period, you must not treat it as an Accredited Investor;
- 4. declare that all statements made in this Accredited Investor Opt-In Declaration are, to the best of the investor's knowledge and belief, true, correct, and complete;
- 5. For nominee accounts only: We confirm that we have determined that all underlying investors investing in your fund are accredited investors as defined by our regulatory authority. We will inform you immediately if we become aware of any change in the accredited investor status of these investors;
- 6. certify that I am the investor identified above, or I am authorised to sign on behalf of the investor for all the accounts to which this form relates. *[For authorized signatories: Please see attached the original/certified true copy of the relevant document granting me such authorization.]*
- 7. confirm that the investor understands that the contents of the Accredited Investor Opt-In Notice should not be regarded as legal or regulatory advice. If there is any doubt or questions about any aspect of the notice, the investor has been given the opportunity of obtaining independent legal advice.

Signature: _____

Name: _____

Designation (if applicable): _____

Date: _____

4. Appendix II-Opt-Out Declaration

[Individual] I/[Entity] On behalf of the abovenamed entity, I:

- 1. have read and understood the contents of the Accredited Investor Opt-In Notice and hereby give you 30- days written notice from the date hereof, that the investor wishes to opt-out of being treated as an Accredited investor;
- 2. certify that the investor is aware of the consequences of opting out of being treated as an Accredited Investor including that you may have to terminate our relationship as you cannot serve non-accredited/institutional investors as per your regulatory licensing conditions;
- 3. declare that all statements made in this Accredited Investor Opt-Out Declaration are, to the best of the investor's knowledge and belief, true, correct, and complete;
- 4. certify that I am the investor identified above, or I am authorized to sign on behalf of the investor, for all the accounts to which this form relates. *[For authorized signatories: Please see attached the original/certified true copy of the relevant document granting me such authorization.]*
- 5. confirm that the investor understands that the contents of the Accredited Investor Opt-In Notice should not be regarded as legal or regulatory advice. If there is any doubt or questions about any aspect of the notice, the investor has been given the opportunity of obtaining independent legal advice.

Signature: _____

Name: _____

Designation (if applicable): _____

Date: _____

5. Appendix III-Summary of Loss of Protections

As an Accredited Investor, you will lose the following protections accorded to retail investors under the SFA and related regulations as we are not required to fulfill certain requirements under the SFA when dealing with Accredited Investors. A summary of the key protections you will lose under the SFA as an Accredited Investor are:

- Prospectus requirements for initial and secondary offerings of securities/securities-based derivatives and collective investment schemes and related lock-in periods, will not apply to you;
- For debt issuances, we are not required to appoint a trustee for the holders of debentures representing their interests;
- The full scope of restrictions on offering-related advertisements applicable to retail investors, will not be extended to you;
- While retail customers have legal and beneficial title to the trust/custody accounts holding their moneys and assets, we are not required to extend that level of protection to the moneys/assets received on your account. You will not also be eligible to receive disclosures in writing prior to the deposit of your monies in a trust account or assets in a custody account, in relation to moneys/assets received on your account;
- We are subject to lesser restrictions on entering into contracts and arrangements to effect a transfer of right and title of moneys/assets received from you to ourselves or other persons, than if you had been a retail customer or on withdrawals of moneys/assets from your trust/custody accounts;
- We are not required to explain the risks of nor obtain your consent to mortgaging, charging etc. of your assets;
- We are not required to give you a risk disclosure document nor obtain your acknowledgement before soliciting or entering into an agreement for managing/guiding your trading account by means of a systematic program;
- The limitations on provisional and temporary representatives meeting and communicating with retail customers only if accompanied by an appointed representative, director, officer of the principal, does not apply in relation to Accredited Investor customers;
- We may not be required to explain the risks involved in the lending of your specified products when we lend or arrange for the custodian to lend your assets;
- We are not required to send you a statement of account on a monthly basis, subject to a few conditions;
- We are not required to post collateral when borrowing specified products from you and any written agreement with you thereof will contain limited details;
- If we have subscribed to specified products pursuant to an underwriting /sub-underwriting agreement, we will not be restricted by the initial resale restrictions applicable to retail customer offerings;
- Our communications will not be subject to retail regulatory requirements applicable for example, to product advertisements;
- We are not required to have a reasonable basis for recommending an investment product to an Accredited Investor and we can assume you have the necessary level of knowledge and experience to understand its risks; and
- We are not required to conduct product due diligence for suitability, before selling or marketing any new product to an Accredited Investor.

Appendix G – Designated tax offences questionnaire

Instructions

Under the Corruption, Drug Trafficking and other Serious Crimes (Confiscation of Benefits) Act (Cap 65A) of Singapore ("**CDSA**") and the Monetary Authority of Singapore's Notice to Capital Markets Services Licensees on Prevention of Money Laundering and Countering the Financing of Terrorism [MAS Notice SFA04-N02] ("**MAS AML/CFT Notice**"), the Manager is required to prevent the holding of assets and to detect and deter proceeds from serious tax crimes that are designated as money laundering predicate offences. Your responses to the Designated Tax Offences Questionnaire below will be used by the Manager, amongst other factors, to determine: (a) whether the Subscriber may invest in the Fund; and (b) where an offer by the Subscriber to subscribe for Participating Shares in the Fund is accepted, whether the Manager is required to file a Suspicious Transaction Report ("**STR**") under the CDSA.

Please respond to each question by checking the applicable box.

Definitions

"**Income Tax**" means any tax levied by any government, including state and local governments, on individual or business income.

"**Consumption Tax**" means any tax levied by any government, including state and local governments, on goods and services, including sales tax, value-added tax or such similar taxes by any other name.

Part I. Has the Subscriber been (i) convicted by a court of law in any jurisdiction, and/or (ii) the subject of or is the Subscriber currently under any investigation by any tax authority, for any of the following:		YES	NO
1.	Willfully with intent to evade Income Tax or to assist any other person to evade Income Tax:		
(a)	omitted from a return made to any tax authority any income which ought to have been included in such tax return?	<input type="checkbox"/>	<input type="checkbox"/>
(b)	made any false statement or entry in any return made to any tax authority?	<input type="checkbox"/>	<input type="checkbox"/>
(c)	given any false answer, whether verbally or in writing, to any question or request for information asked or made by any tax authority?	<input type="checkbox"/>	<input type="checkbox"/>
(d)	where the Subscriber is not required to file a tax return in any jurisdiction, has made any false statement or provided any false information in any notification given to the tax authority of that jurisdiction in relation to the understatement or omission of income or in relation to any tax deduction or tax relief that is excessive or wrongly granted?	<input type="checkbox"/>	<input type="checkbox"/>
(e)	where the Subscriber is not required to file a tax return in any jurisdiction and has a duty to give notice or otherwise inform the tax authority of that jurisdiction regarding the understatement or omission of income or in relation to any tax deduction or tax relief that is excessive or wrongly granted, failed to give such notice or so inform that tax authority?	<input type="checkbox"/>	<input type="checkbox"/>
(f)	prepared, maintained or authorized the preparation or maintenance of any false books of account or other records or falsified or authorized the falsification of any books of account or records?	<input type="checkbox"/>	<input type="checkbox"/>

(g)	made use of any fraud, art or contrivance or authorized the use of any such fraud, art or contrivance?	<input type="checkbox"/>	<input type="checkbox"/>
2.	Willfully with intent to evade Consumption Tax or to assist any other person to evade Consumption Tax:		
(a)	omitted or understated any output tax or overstated any input tax in any return made to any tax authority?	<input type="checkbox"/>	<input type="checkbox"/>
(b)	made any false statement or entry in any return, claim or application made to any tax authority?	<input type="checkbox"/>	<input type="checkbox"/>
(c)	given any false answer, whether verbally or in writing, to any question or request for information asked or made by any tax authority?	<input type="checkbox"/>	<input type="checkbox"/>
(d)	prepared, maintained or authorized the preparation or maintenance of any false books of account or other records or falsified or authorized the falsification of any books of account or records?	<input type="checkbox"/>	<input type="checkbox"/>
(e)	made use of any fraud, art or contrivance (including, for the purpose or with the effect of evading Consumption Tax, and without the permission of the relevant tax authority: (i) destroying, damaging, erasing or altering any data stored in, or used in connection with a computer; (ii) causing such destruction, damage, erasure or alteration; or (iii) interfering with, interrupting or obstructing the lawful use of that computer or the data stored in that computer) or authorized the use of any such fraud, art or contrivance?	<input type="checkbox"/>	<input type="checkbox"/>
3.	Willfully with intent to evade Consumption Tax:		
(a)	caused, attempted to cause, did any act with intent to cause or defaulted in the performance of any duty imposed upon the Subscriber by the relevant Consumption Tax legislation with intent to cause the refund to the Subscriber by the relevant tax authority of any amount in excess of the amount properly so refundable to the Subscriber?	<input type="checkbox"/>	<input type="checkbox"/>
Part II. (For non-individual subscribers only) - Do you (the authorized signatory) have any <u>personal knowledge</u> or are there any <u>reasonable grounds to suspect</u> that the Subscriber has committed any of the matters in Part I:		YES	NO
If the response is affirmative, please indicate which matter is referred to: _____ _____ _____		<input type="checkbox"/>	<input type="checkbox"/>

If your answer to any of the above questions is "YES", please provide details in a separate sheet.

BASED ON YOUR ANSWERS TO THE ABOVE QUESTIONS, THE ADMINISTRATOR, THE ADMINISTRATOR'S DELEGATE AND/OR THE MANAGER MAY REQUIRE ADDITIONAL INFORMATION AND/OR DOCUMENTATION AND, BASED ON SUCH INFORMATION AND/OR DOCUMENTATION, WILL DETERMINE WHETHER THE FUND MAY ACCEPT THE SUBSCRIBER'S OFFER TO SUBSCRIBE FOR PARTICIPATING SHARES IN THE FUND AND, WHERE SUCH OFFER TO SUBSCRIBE IS ACCEPTED, WHETHER AN STR MUST BE FILED IN SINGAPORE.

THE SUBSCRIBER UNDERSTANDS THAT THE ADMINISTRATOR, THE ADMINISTRATOR'S DELEGATE AND/OR THE MANAGER WILL BE RELYING ON THE ACCURACY AND COMPLETENESS OF THE STATEMENTS MADE AND INFORMATION PROVIDED BY THE SUBSCRIBER HEREIN AND REPRESENTS AND WARRANTS THAT SUCH STATEMENTS AND INFORMATION MAY BE RELIED UPON BY THE FUND, THE MANAGER, THE ADMINISTRATOR, THE ADMINISTRATOR'S DELEGATE AND THEIR AFFILIATES AND ANY ENTITIES OR MANAGERS WITH WHICH THE FUND INVESTS, IN COMPLYING (OR ATTEMPTING TO COMPLY) WITH THE CDSA AND THE MAS AML/CFT NOTICE.

FOR SO LONG AS THE SUBSCRIBER OWNS PARTICIPATING SHARES IN THE FUND, THE SUBSCRIBER AGREES TO NOTIFY THE MANAGER AND THE ADMINISTRATOR'S DELEGATE IMMEDIATELY IN WRITING IF ANY OF THE INFORMATION CONTAINED IN THIS DESIGNATED TAX OFFENCES QUESTIONNAIRE IS NO LONGER ACCURATE AS OF ANY DATE AND SHALL IMMEDIATELY PROVIDE CORRECTED INFORMATION TO THE MANAGER AND THE ADMINISTRATOR'S DELEGATE.

THE MANAGER AND/OR THE ADMINISTRATOR'S DELEGATE IN THEIR ABSOLUTE DISCRETION MAY TREAT A FAILURE TO FULLY COMPLETE OR RETURN THIS QUESTIONNAIRE AS REASONABLE GROUNDS FOR DECLINING TO ACCEPT THE SUBSCRIBER'S OFFER TO SUBSCRIBE PARTICIPATING SHARES IN THE FUND.

Appendix H – Identification Information Form

Identification Information Form for Individuals

Last Name		First Name		
Nationality	Country of Birth	Date of Birth	Language	Profession

Legal domicile (Please provide exact **residential** address for tax reporting purposes -no P.O. boxes)

--

Contact Details

Home	Office	Cellular	e-mail

Employer (if applicable) & Nature of Business

If retired, please state this but also note your previous Employer & nature of business that provided your main Source of Wealth as below.

--

Source of Wealth (what transaction or business has generated the funds for this investment e.g. inheritance, sale of business, \$XX annual salary, etc.)

--

Political Connections (please circle appropriate answer) **YES / NO**

A political connection means any important public positions which any **beneficial owner/director or any person clearly related to any beneficial owner/director** may hold These positions may include, but are not limited to, heads of state, ministers and deputy ministers, influential public or governmental officials, senior officials in major political parties, judges, military commanders, etc... Please list any such connections below.

--

Identification Information Form for Companies and Partnerships

The signatory/signatories to this document hereby declare(s) that the beneficial owner(s) and director(s)/ trustee(s)/general partner(s) of _____ [Name of company/partnership] is/are:

Beneficial Owner(s)/General Partner(s)*	Director(s)
Last Name: First Name: Date of Birth/Incorporation/Establishment: Place of Birth/Incorporation/Establishment: Nationality (if different for individuals): Occupation/Business: Source of Wealth:	Last Name: First Name: Date of Birth/Incorporation/Establishment: Place of Birth/Incorporation/Establishment: Nationality (if different for individuals): Occupation/Business:
Last Name: First Name: Date of Birth/Incorporation/Establishment: Place of Birth/Incorporation/Establishment: Nationality (if different for individuals): Occupation/Business: Source of Wealth:	Last Name: First Name: Date of Birth/Incorporation/Establishment: Place of Birth/Incorporation/Establishment: Nationality (if different for individuals): Occupation/Business:

* Please identify all individuals and entities that have ownership of 10% or more. If you require more space, please provide the same information on a separate sheet. For all entities with 10% ownership or more, please identify the natural person(s) that have ownership of 10% or more for each of those entities on a separate sheet.

General Nature of the Company/Partnership's operations

Political Connections (please circle appropriate answer) **YES / NO**

A political connection means any important public positions which any **beneficial owner/director or any person clearly related to any beneficial owner/director** may hold These positions may include, but are not limited to, heads of state, ministers and deputy ministers, influential public or governmental officials, senior officials in major political parties, judges, military commanders etc. Please list any such connections below.

Name:	Political Connection:
Name:	Political Connection:

Bearer Share Company (please circle appropriate answer) **YES / NO**

A Bearer share company is one where the shares are not registered and may be transferable between parties. If you have answered Yes, please contact the Administrator immediately. Further information is required

TO BE COMPLETED BY THE ICAV / INVESTMENT MANAGER ONLY

RV CAPITAL UCITS FUND ICAV

The foregoing is hereby accepted, subject to the conditions set forth herein.

Name of Subscriber:

Name and Designation of Signatory from Fund/Investment Manager:

Dated:
